

Leon County  
Investment Report  
Quarter Ended June 30, 2020

Leon County  
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Quarter Ended June 30, 2020

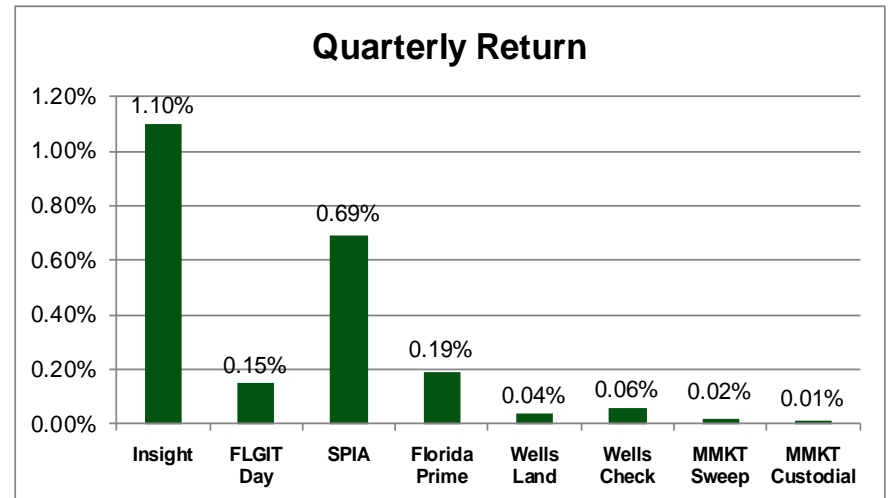
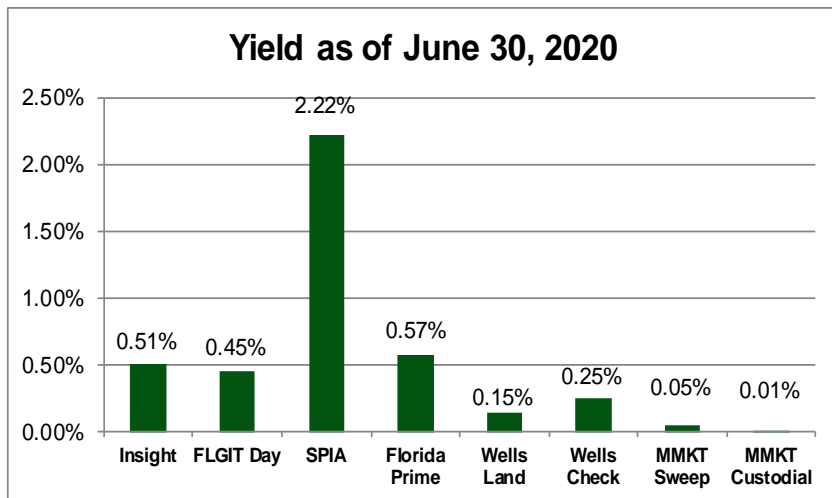
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Leon County  
Summary Portfolio Review  
Quarter Ended June 30, 2020

# Leon County

## Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended June 30, 2020

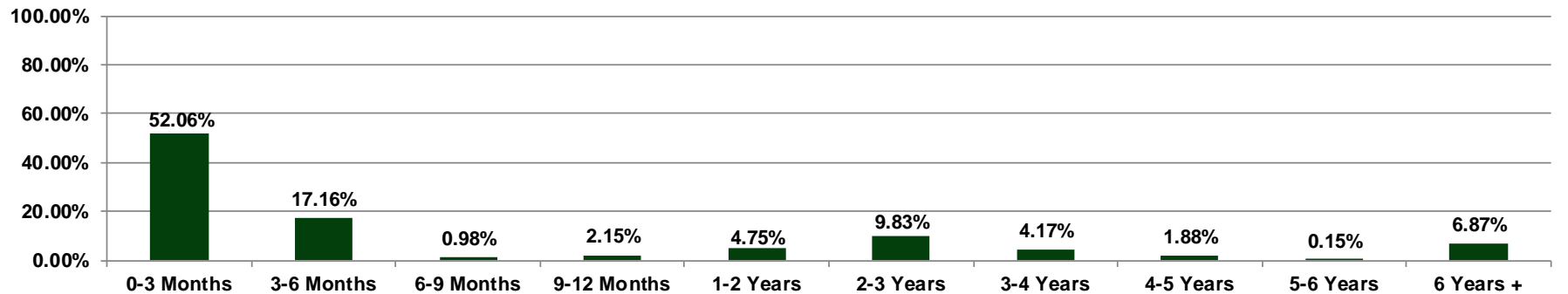
Portfolio Name <sup>(10)</sup>	Quarter End Balance	Quarterly Return <sup>(12)</sup>	Yield <sup>(4)</sup>	Effective Duration
Insight Managed Portfolio <sup>(1,15)</sup>	55,473,609	1.10%	0.51%	1.92
Florida Local Gov Investment Trust Day to Day (FLGIT) <sup>(2,14)</sup>	29,175,283	0.15%	0.45%	NA
Florida Treasury SPIA <sup>(2,3)</sup>	30,083,942	0.69%	2.22%	2.59
State Board of Administration Pool (Florida Prime) <sup>(2,14)</sup>	29,564,710	0.19%	0.57%	NA
Wells Fargo Landfill <sup>(2,13)</sup>	9,522,691	0.04%	0.15%	NA
Wells Fargo Checking Account <sup>(2,5)</sup>	15,028,951	0.06%	0.25%	NA
Money Market Holdings Sweep <sup>(2)</sup>	5,886,683	0.02%	0.05%	NA
Money Market Holdings Custodial <sup>(2)</sup>	-	0.01%	0.01%	NA
	174,735,869	0.53%	0.75%	2.16



Leon County  
Maturity Distribution for the Internal and External Portfolio  
Quarter Ended June 30, 2020

Maturity Distribution	Assets	Portfolio
0-3 Months	90,959,062	52.06%
3-6 Months	29,985,352	17.16%
6-9 Months	1,706,346	0.98%
9-12 Months	3,763,610	2.15%
1-2 Years	8,301,473	4.75%
2-3 Years	17,179,132	9.83%
3-4 Years	7,288,316	4.17%
4-5 Years	3,289,406	1.88%
5-6 Years	263,876	0.15%
6 Years +	11,999,297	6.87%
	174,735,869	100.00%

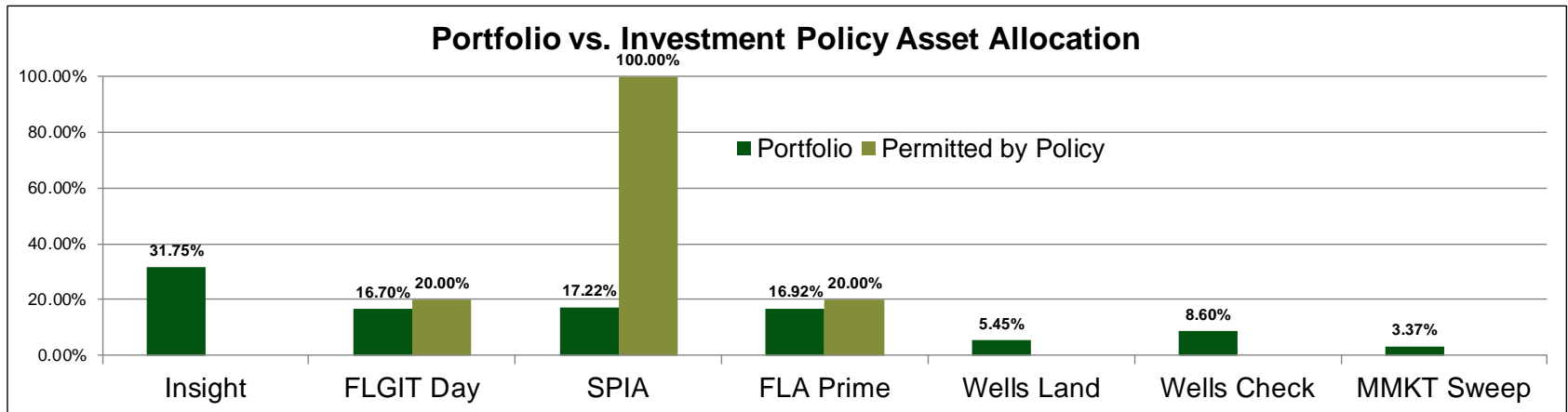
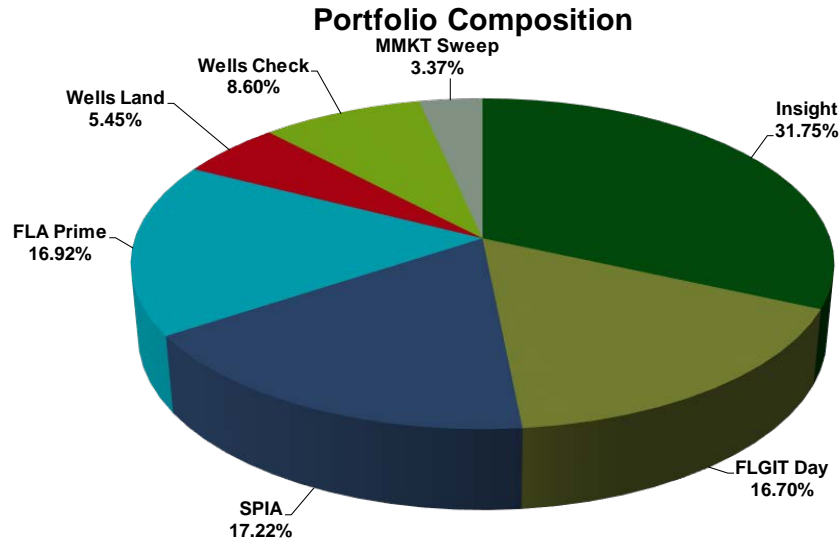
**Portfolio Maturity Distribution**



Leon County  
 Asset Allocation for the Internal and External Portfolio  
 Quarter Ended June 30, 2020

<b>Asset Allocation</b>	<b>Assets</b>	<b>Percent of Portfolio</b>	<b>Policy <sup>(6)</sup></b>
Insight Managed Portfolio	55,473,609	31.75%	NA
Florida Local Gov Investment Trust Day to Day (FLGIT)	29,175,283	16.70%	20%
Florida Treasury SPIA	30,083,942	17.22%	100%
State Board of Administration Pool (Florida Prime)	29,564,710	16.92%	20%
Wells Fargo Landfill	9,522,691	5.45%	NA
Wells Fargo Checking Account	15,028,951	8.60%	NA
Money Market Holdings Sweep	5,886,683	3.37%	NA
<b>Total Portfolio</b>	<b>174,735,869</b>	<b>100.00%</b>	

# Leon County Asset Allocation for the Internal and External Portfolio Quarter Ended June 30, 2020



# Leon County

## Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended June 30, 2020

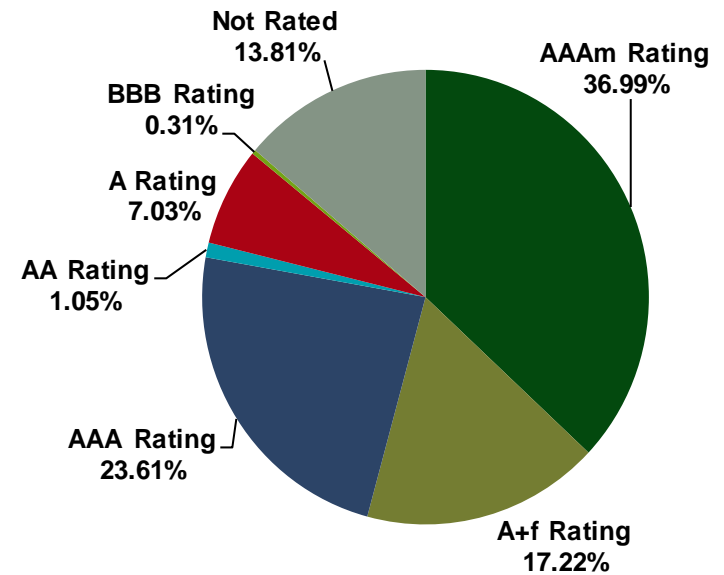
### Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA <sub>m</sub>	64,626,676	36.99%
A+f	30,083,942	17.22%
	94,710,618	54.20%

### Long Term Rating Distribution

AAA Rating <sup>(11)</sup>	41,252,318	23.61%
AA Rating	1,835,763	1.05%
A Rating	12,277,490	7.03%
BBB Rating	535,840	0.31%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	55,901,411	31.99%
Not Rated	24,123,840	13.81%
Total Portfolio	174,735,869	100.00%

### Portfolio Ratings Allocation





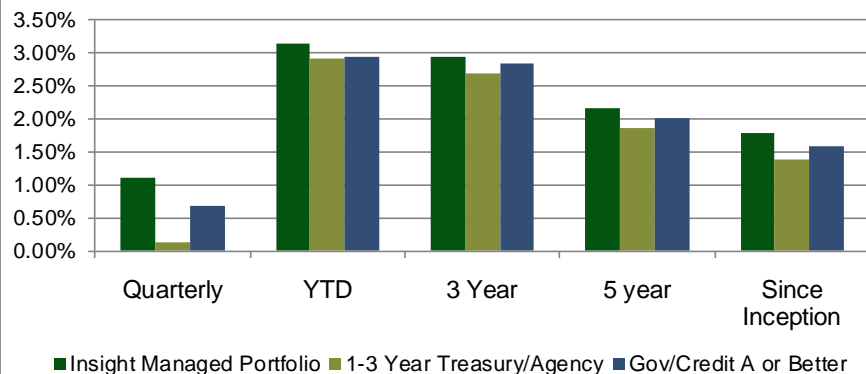
Leon County  
Insight Investment Portfolio Review  
Quarter Ended June 30, 2020

## Leon County

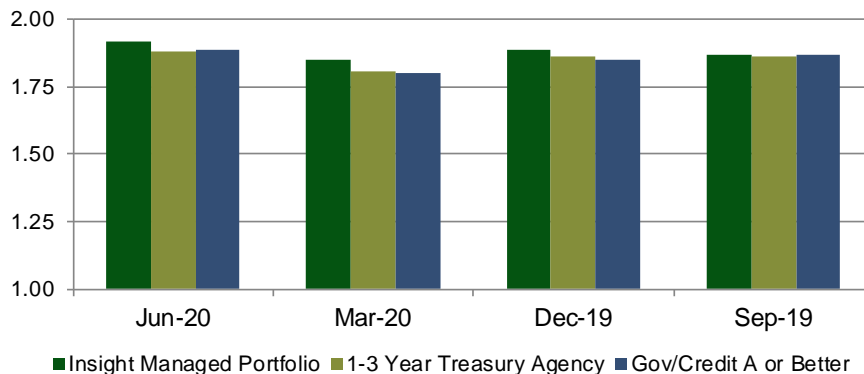
### Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended June 30, 2020

Investment Portfolio	Ending Balance					
Weighted Market Yield	0.51%					
Weighted Yield on Cost	0.35%					
Weighted Coupon	2.30%					
		Investment Portfolio	Ending Balance			
		Securities Market Value	55,660,501			
		Securities Accrued Interest	240,909			
		Securities Market Value w/ Accrued	55,901,411			
Performance		Quarterly	YTD	3 Year	5 year	Since Inception <sup>(7)</sup>
Investment Portfolio		1.10%	3.13%	2.93%	2.17%	1.79%
1-3 Year Treasury/Agency Index		0.14%	2.92%	2.68%	1.85%	1.38%
US Corporate/Government - A or Better Index		0.69%	2.93%	2.83%	2.02%	1.59%
Duration		Jun-20	Mar-20	Dec-19	Sep-19	
Investment Portfolio		1.92 Years	1.85 Years	1.89 Years	1.87 Years	
1-3 Year Treasury/Agency Index		1.88 Years	1.81 Years	1.86 Years	1.86 Years	
US Corporate/Government - A or Better Index		1.89 Years	1.80 Years	1.85 Years	1.87 Years	

**Portfolio Performance vs Benchmark Performance**



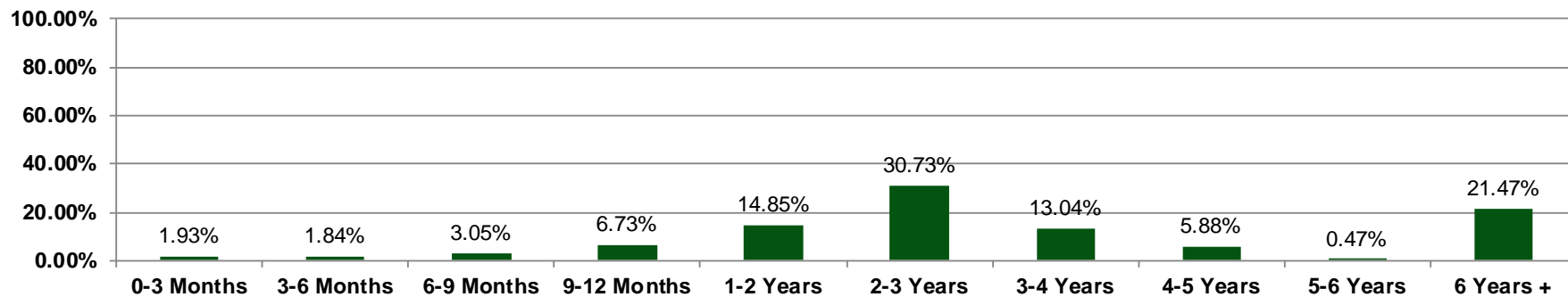
**Portfolio Duration vs Benchmark Duration**



Leon County  
Maturity Distribution for the Insight Managed Portfolio  
Quarter Ended June 30, 2020

<u>Maturity Distribution</u>	<u>Assets</u>	<u>Percent of Portfolio</u>
0-3 Months	1,078,971	1.93%
3-6 Months	1,030,985	1.84%
6-9 Months	1,706,346	3.05%
9-12 Months	3,763,610	6.73%
1-2 Years	8,301,473	14.85%
2-3 Years	17,179,132	30.73%
3-4 Years	7,288,316	13.04%
4-5 Years	3,289,406	5.88%
5-6 Years	263,876	0.47%
6 Years +	11,999,297	21.47%
	<u>55,901,411</u>	<u>100.00%</u>

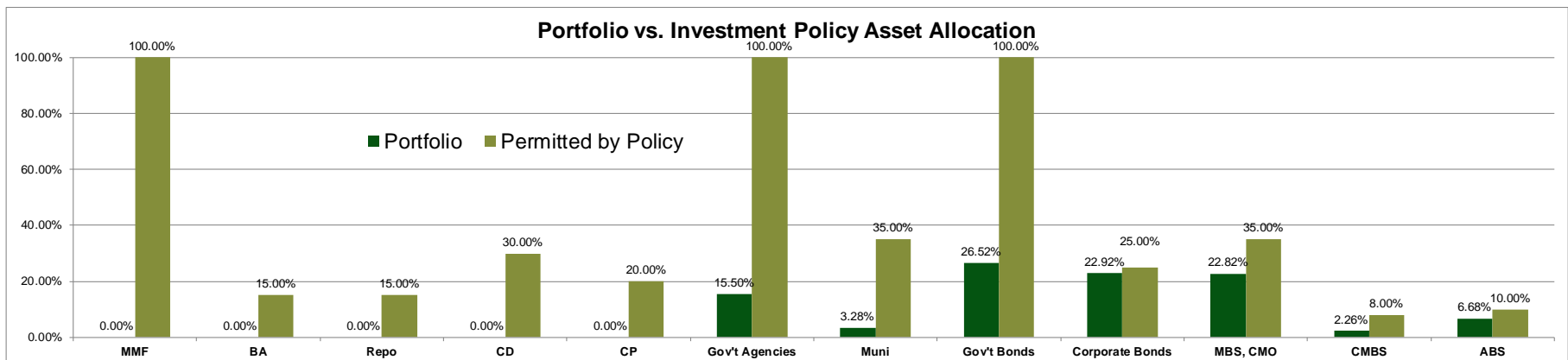
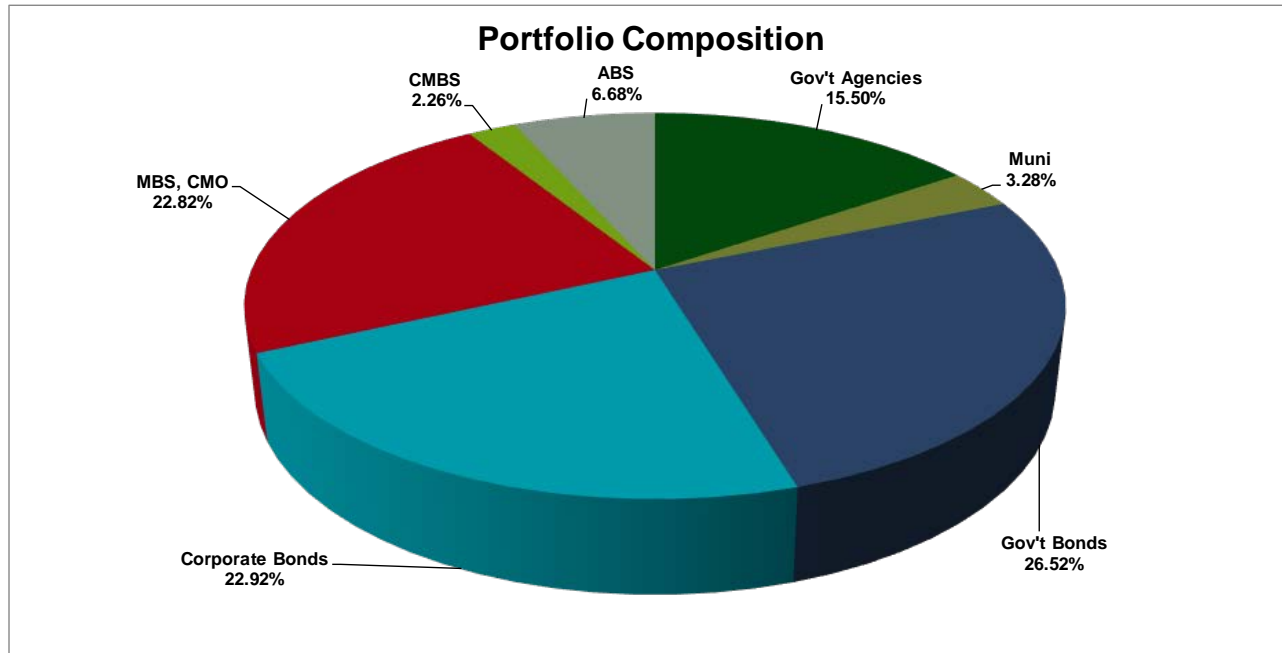
**Portfolio Effective Maturity Distribution**



Leon County  
 Asset Allocation for the Insight Managed Portfolio  
 Quarter Ended June 30, 2020

Asset Allocation	Assets	Percent of Portfolio	Permitted by Policy
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies <sup>(8)</sup>	8,667,168	15.50%	100%
Municipal/Provincial Bonds (Muni)	1,835,763	3.28%	35%
Government Bonds	14,827,300	26.52%	100%
Corporate Bonds	12,813,330	22.92%	25%
Mortgage Backed Bonds (MBS, CMO)	12,755,540	22.82%	35%
Govt-issued Commercial Mortgage-Backed (CMBS)	1,265,327	2.26%	8%
Asset Backed Securities (ABS)	3,736,982	6.68%	10%
<b>Total Portfolio</b>	<b>55,901,411</b>	<b>100.00%</b>	

# Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended June 30, 2020



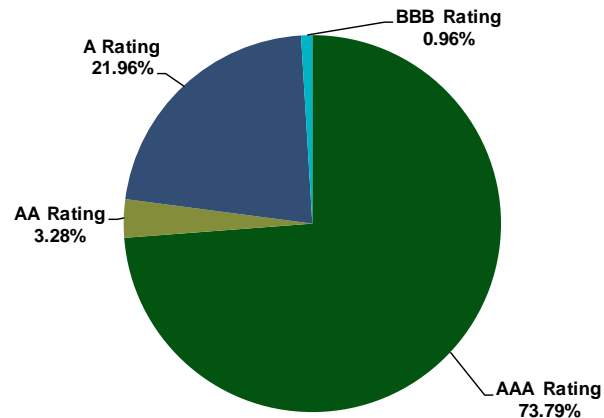
## Leon County Ratings Distribution for the Insight Managed Portfolio Quarter Ended June 30, 2020

### Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

### Long Term Rating Distribution

AAA Rating <sup>(1)</sup>	41,252,318	73.79%	82.30%
AA Rating	1,835,763	3.28%	4.46%
A Rating	12,277,490	21.96%	13.24%
BBB Rating	535,840	0.96%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	<b>55,901,411</b>	<b>100.00%</b>	<b>100.00%</b>
Total Portfolio	<b>55,901,411</b>	<b>100.00%</b>	<b>100.00%</b>



# Leon County

## Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended June 30, 2020

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the June 30, 2020 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during June 2020.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FFCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County Clerk of Courts
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.
13. Landfill is in SPIA & a Wells Fargo account. Total is \$10,405,228
14. The Policy limits investments in SBA/Florida Prime and FLGIT to 20% each pool.
15. Balance at 6/30/20 reflects trade date cash of (427,802).

# Leon County Additional Disclosure

## Additional Disclosure

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1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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