

Leon County
Investment Report
Quarter Ended March 31, 2020

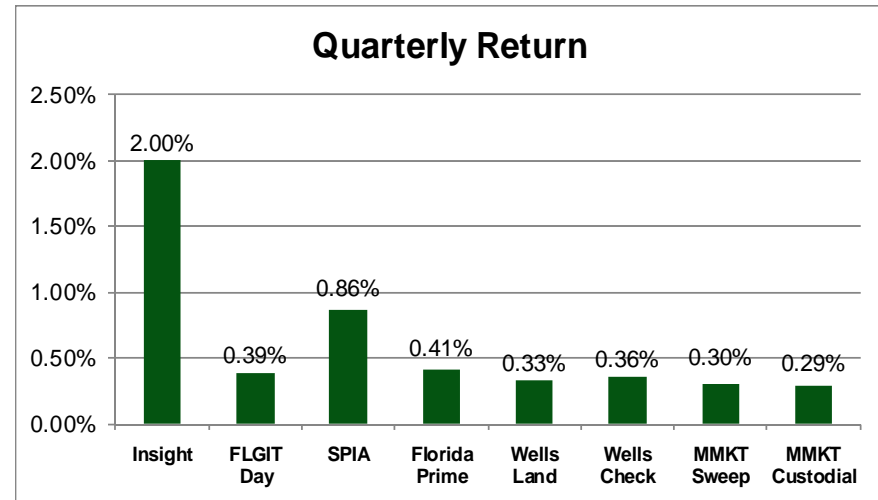
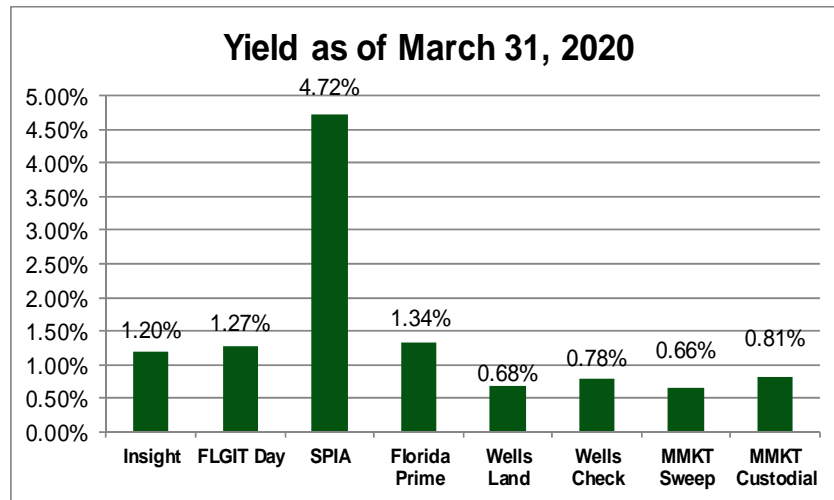
Leon County
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Leon County
Summary Portfolio Review
Quarter Ended March 31, 2020

Leon County Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended March 31, 2020

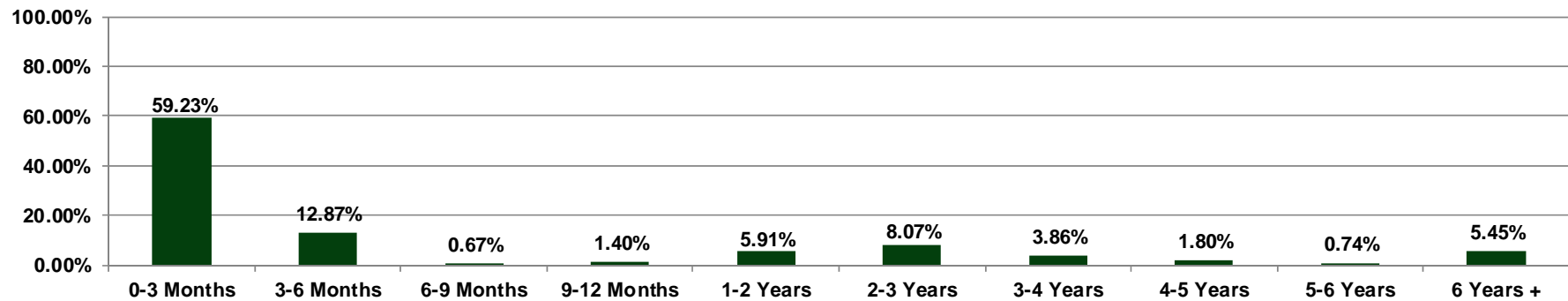
Portfolio Name ⁽¹⁰⁾	Quarter End Balance	Quarterly Return	Yield ⁽⁴⁾	Effective Duration
Insight Managed Portfolio ⁽¹⁾	54,562,444	2.00%	1.20%	1.85
Florida Local Gov Investment Trust Day to Day (FLGIT) ^(2,14)	11,651,301	0.39%	1.27%	NA
Florida Treasury SPIA ^(2,3)	52,081,885	0.86%	4.72%	2.86
State Board of Administration Pool (Florida Prime) ^(2,14)	17,027,578	0.41%	1.34%	NA
Wells Fargo Landfill ^(2,13)	9,514,957	0.33%	0.68%	NA
Wells Fargo Checking Account ^(2,5)	4,612,171	0.36%	0.78%	NA
Money Market Holdings Sweep ⁽²⁾	38,358,853	0.30%	0.66%	NA
Money Market Holdings Custodial ⁽²⁾	307,285	0.29%	0.81%	NA
	188,116,474	0.97%	2.04%	2.34



Leon County
Maturity Distribution for the Internal and External Portfolio
Quarter Ended March 31, 2020

Maturity Distribution	Assets	Portfolio
0-3 Months	111,418,239	59.23%
3-6 Months	24,219,646	12.87%
6-9 Months	1,256,374	0.67%
9-12 Months	2,628,366	1.40%
1-2 Years	11,117,434	5.91%
2-3 Years	15,173,850	8.07%
3-4 Years	7,264,437	3.86%
4-5 Years	3,390,659	1.80%
5-6 Years	1,400,668	0.74%
6 Years +	10,246,802	5.45%
	188,116,474	100.00%

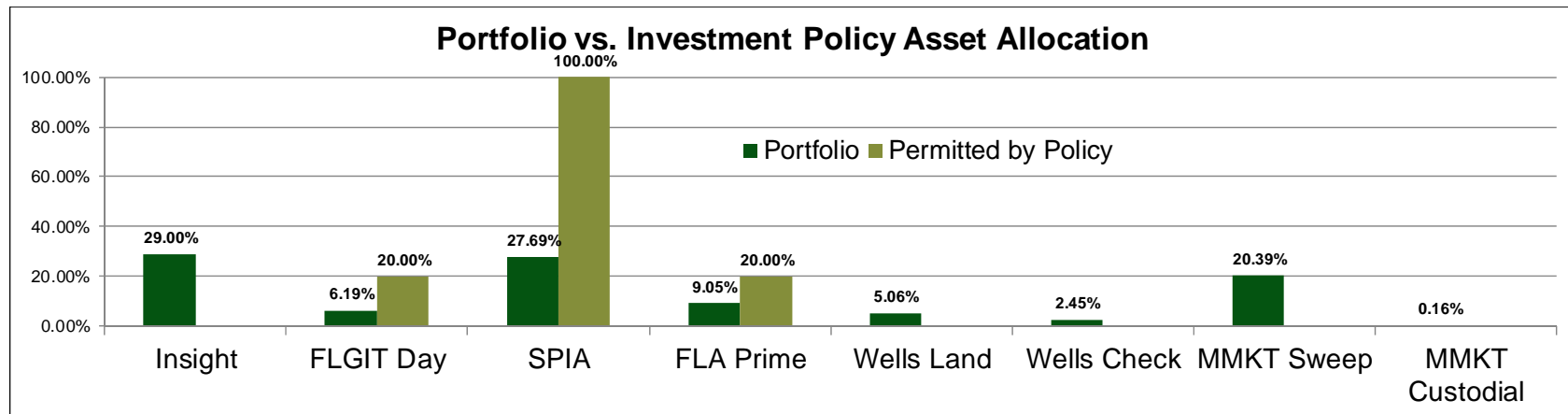
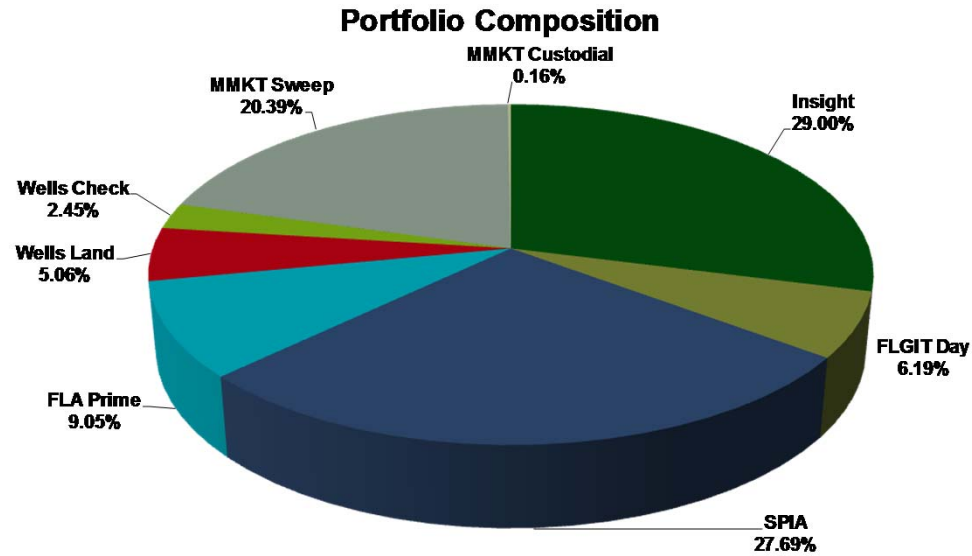
Portfolio Maturity Distribution



Leon County
 Asset Allocation for the Internal and External Portfolio
 Quarter Ended March 31, 2020

Asset Allocation	Assets	Percent of Portfolio	Policy ⁽⁶⁾
Insight Managed Portfolio	54,562,444	29.00%	NA
Florida Local Gov Investment Trust Day to Day (FLGIT)	11,651,301	6.19%	20%
Florida Treasury SPIA	52,081,885	27.69%	100%
State Board of Administration Pool (Florida Prime)	17,027,578	9.05%	20%
Wells Fargo Landfill	9,514,957	5.06%	NA
Wells Fargo Checking Account	4,612,171	2.45%	NA
Money Market Holdings Sweep	38,358,853	20.39%	NA
Money Market Holdings Custodial	307,285	0.16%	NA
Total Portfolio	188,116,474	100.00%	

Leon County Asset Allocation for the Internal and External Portfolio Quarter Ended March 31, 2020



Leon County Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended March 31, 2020

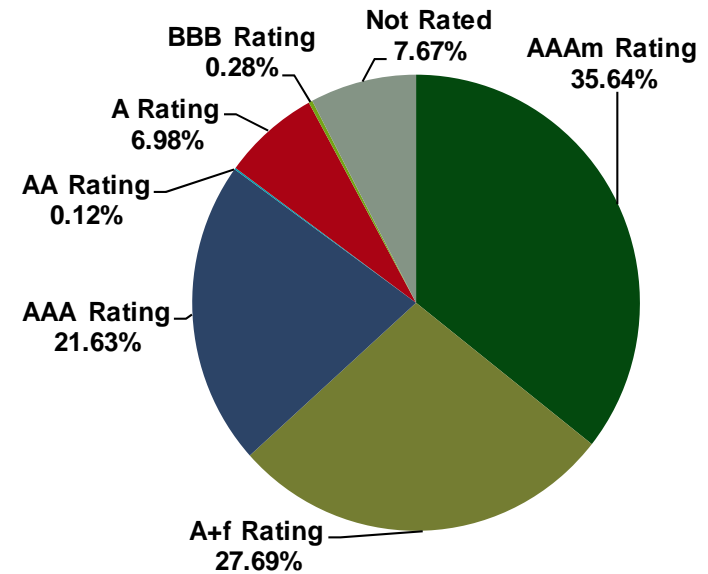
Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA _m	67,037,732	35.64%
A+f	52,081,885	27.69%
	119,119,617	63.32%

Long Term Rating Distribution

AAA Rating ⁽¹⁾	40,687,905	21.63%
AA Rating	222,614	0.12%
A Rating	13,125,666	6.98%
BBB Rating	526,260	0.28%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	54,562,444	29.00%
Not Rated	14,434,413	7.67%
Total Portfolio	188,116,474	100.00%

Portfolio Ratings Allocation



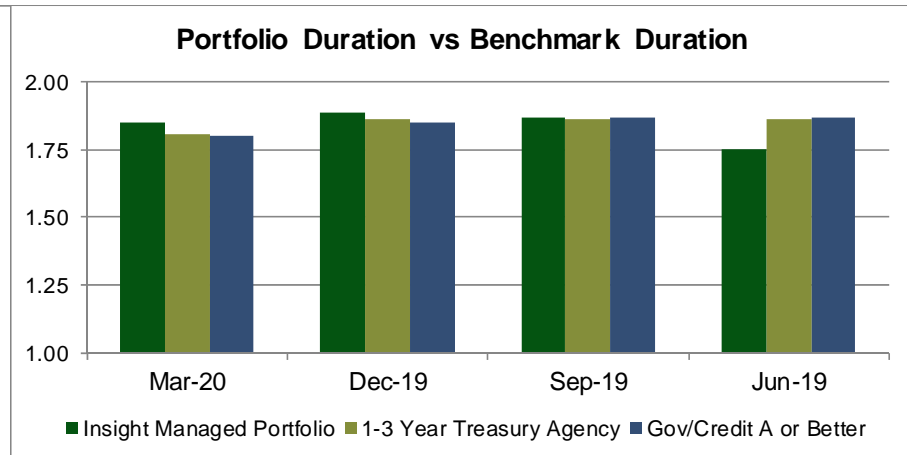
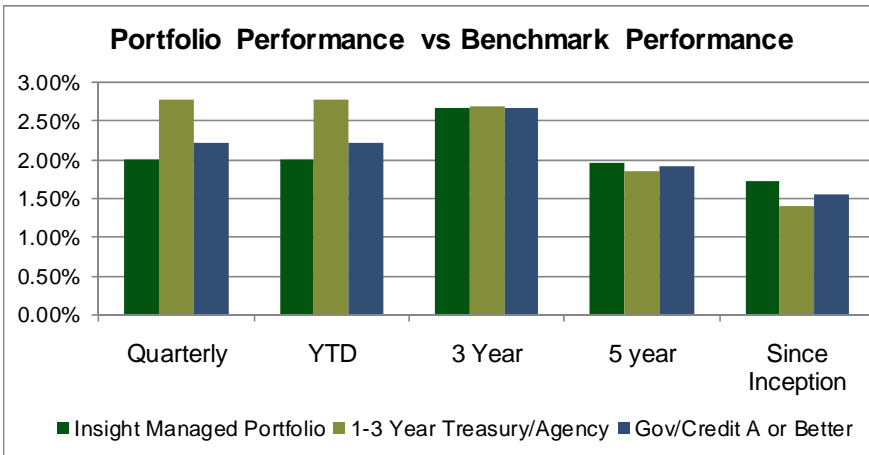
Leon County
Insight Investment Portfolio Review
Quarter Ended March 31, 2020

Leon County Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended March 31, 2020

Investment Portfolio	Ending Balance	Investment Portfolio	Ending Balance
Weighted Market Yield	1.20%	Securities Market Value	54,357,884
Weighted Yield on Cost	1.39%	Securities Accrued Interest	204,560
Weighted Coupon	2.25%	Securities Market Value w/ Accrued	54,562,444

Performance	Quarterly	YTD	3 Year	5 year	Since Inception ⁽⁷⁾
Investment Portfolio	2.00%	2.00%	2.67%	1.97%	1.72%
1-3 Year Treasury/Agency Index	2.78%	2.78%	2.70%	1.85%	1.40%
US Corporate/Government - A or Better Index	2.22%	2.22%	2.68%	1.91%	1.55%

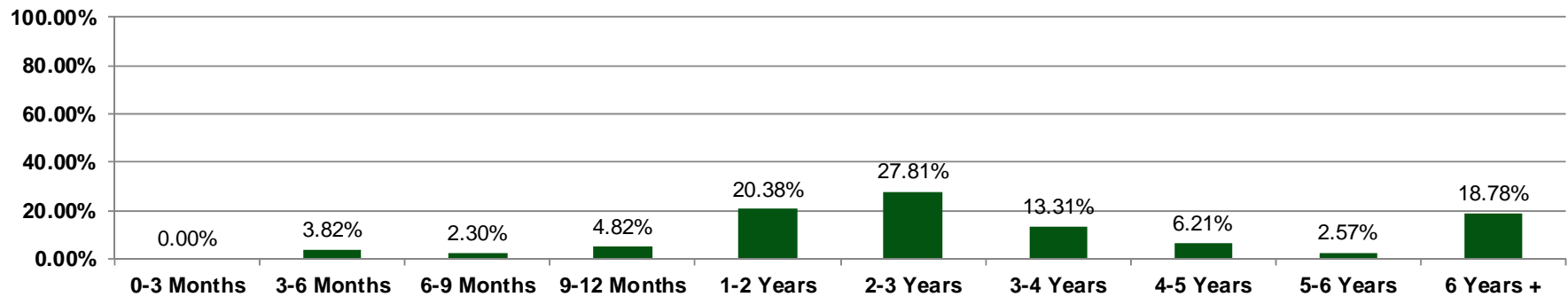
Duration	Mar-20	Dec-19	Sep-19	Jun-19
Investment Portfolio	1.85 Years	1.89 Years	1.87 Years	1.75 Years
1-3 Year Treasury/Agency Index	1.81 Years	1.86 Years	1.86 Years	1.86 Years
US Corporate/Government - A or Better Index	1.80 Years	1.85 Years	1.87 Years	1.87 Years



Leon County
Maturity Distribution for the Insight Managed Portfolio
Quarter Ended March 31, 2020

Maturity Distribution	Assets	Percent of Portfolio
0-3 Months	-	0.00%
3-6 Months	2,083,855	3.82%
6-9 Months	1,256,374	2.30%
9-12 Months	2,628,366	4.82%
1-2 Years	11,117,434	20.38%
2-3 Years	15,173,850	27.81%
3-4 Years	7,264,437	13.31%
4-5 Years	3,390,659	6.21%
5-6 Years	1,400,668	2.57%
6 Years +	10,246,802	18.78%
	54,562,444	100.00%

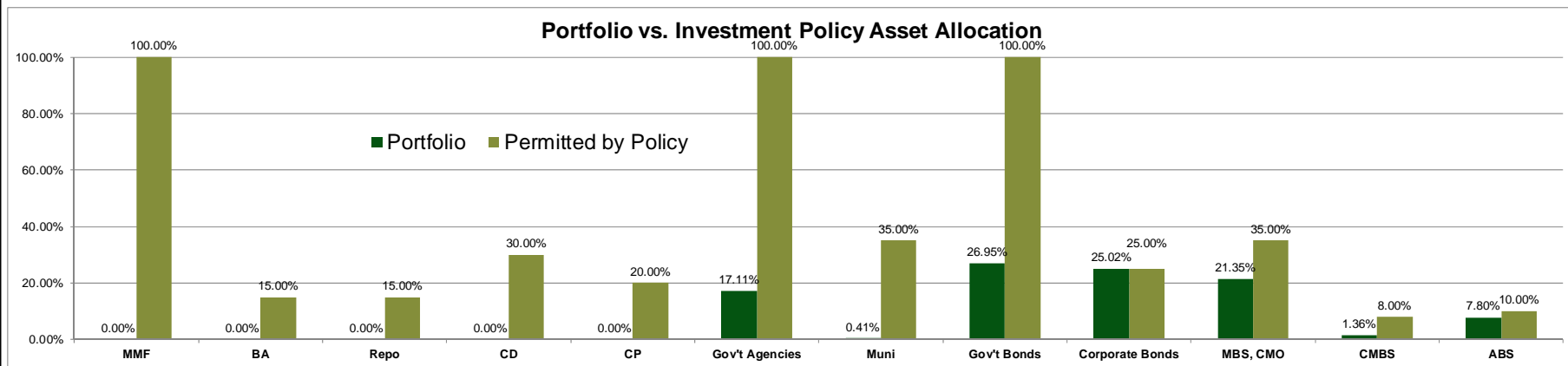
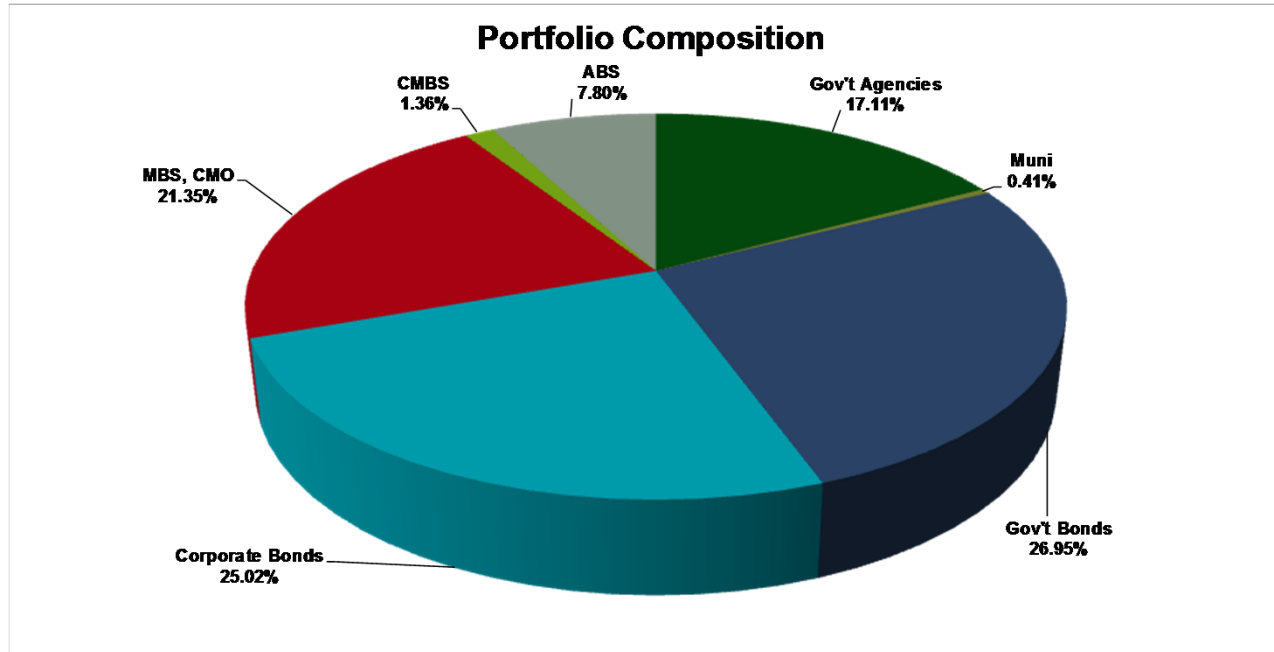
Portfolio Effective Maturity Distribution



Leon County
 Asset Allocation for the Insight Managed Portfolio
 Quarter Ended March 31, 2020

Asset Allocation	Assets	Percent of Portfolio	Permitted by Policy
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies ⁽⁸⁾	9,336,317	17.11%	100%
Municipal/Provincial Bonds (Muni)	222,614	0.41%	35%
Government Bonds	14,702,525	26.95%	100%
Corporate Bonds	13,651,926	25.02%	25%
Mortgage Backed Bonds (MBS, CMO)	11,647,470	21.35%	35%
Gov't-issued Commercial Mortgage-Backed (CMBS)	744,423	1.36%	8%
Asset Backed Securities (ABS)	4,257,170	7.80%	10%
Total Portfolio	54,562,444	100.00%	

Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended March 31, 2020



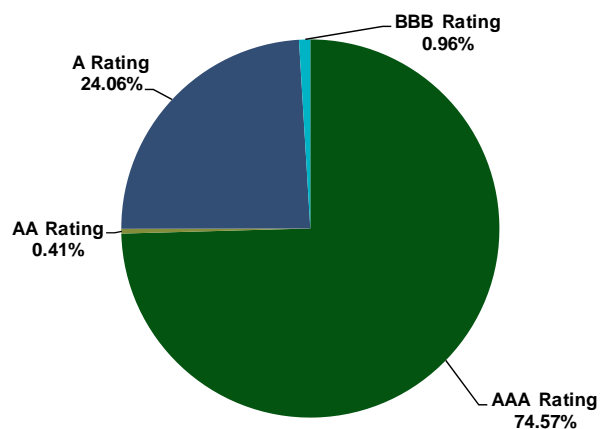
Leon County Ratings Distribution for the Insight Managed Portfolio Quarter Ended March 31, 2020

Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

Long Term Rating Distribution

AAA Rating ⁽¹⁰⁾	40,687,905	74.57%	81.81%
AA Rating	222,614	0.41%	4.88%
A Rating	13,125,666	24.06%	13.31%
BBB Rating	526,260	0.96%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	54,562,444	100.00%	100.00%
Total Portfolio	54,562,444	100.00%	100.00%



Leon County

Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended March 31, 2020

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the March 31, 2020 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during March 2020.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FCCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County Clerk of Courts
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.
13. Landfill is in SPIA & a Wells Fargo account. Total is \$10,391,485
14. The Policy limits investments in SBA/Florida Prime and FLGIT to 20% each pool.

Leon County Additional Disclosure

Additional Disclosure

1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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