

Leon County
Investment Report
Quarter Ended March 31, 2018

Leon County
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Quarter Ended March 31, 2018

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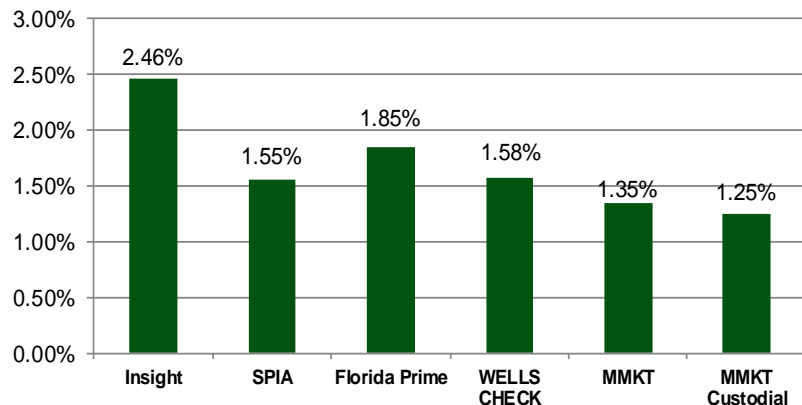
Leon County
Summary Portfolio Review
Quarter Ended March 31, 2018

Leon County

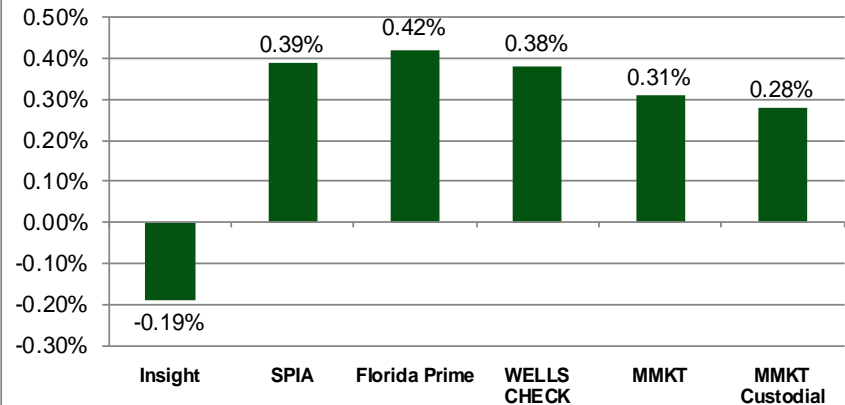
Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended March 31, 2018

Portfolio Name ⁽¹⁰⁾	Quarter End Balance	Quarterly Return	Yield ⁽⁴⁾	Effective Duration
Insight Managed Portfolio ⁽¹⁾	55,444,551	-0.19% ⁽⁹⁾	2.46%	1.68
Florida Treasury SPIA ^(2,3)	106,566,871	0.39% ⁽¹²⁾	1.55%	3.04
State Board of Administration Pool (Florida Prime) ⁽²⁾	6,084,755	0.42% ⁽¹²⁾	1.85%	NA
Wells Fargo Checking Account ^(2,5)	9,031,815	0.38% ⁽¹²⁾	1.58%	NA
Money Market Holdings ⁽²⁾	10,321,029	0.31% ⁽¹²⁾	1.35%	NA
Money Market Holdings Custodial ⁽²⁾	141,409	0.28% ⁽¹²⁾	1.25%	NA
	187,590,430	0.21%	1.82%	2.00

Yield as of March 31, 2018



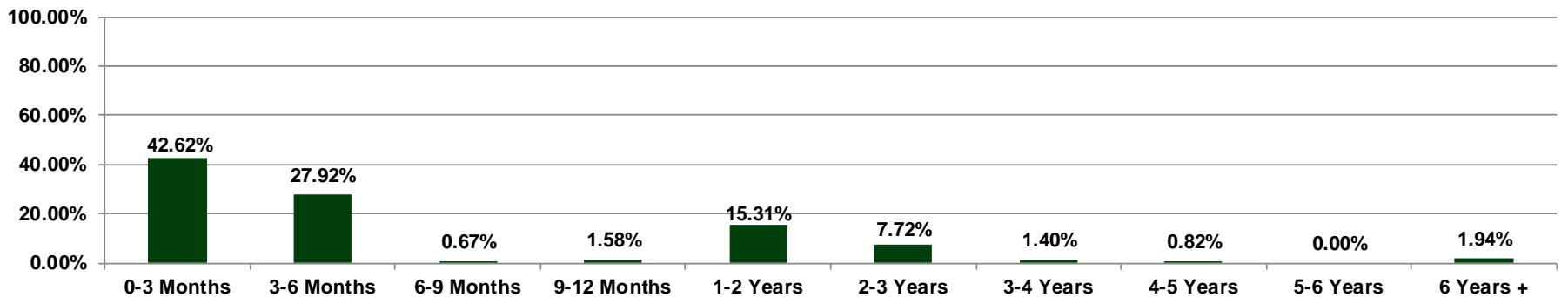
Quarterly Return



Leon County
Maturity Distribution for the Internal and External Portfolio
Quarter Ended March 31, 2018

Maturity Distribution	Assets	Portfolio
0-3 Months	79,958,561	42.62%
3-6 Months	52,381,201	27.92%
6-9 Months	1,258,814	0.67%
9-12 Months	2,972,877	1.58%
1-2 Years	28,725,404	15.31%
2-3 Years	14,491,218	7.72%
3-4 Years	2,635,335	1.40%
4-5 Years	1,535,882	0.82%
5-6 Years	-	0.00%
6 Years +	3,631,138	1.94%
	187,590,430	100.00%

Portfolio Maturity Distribution

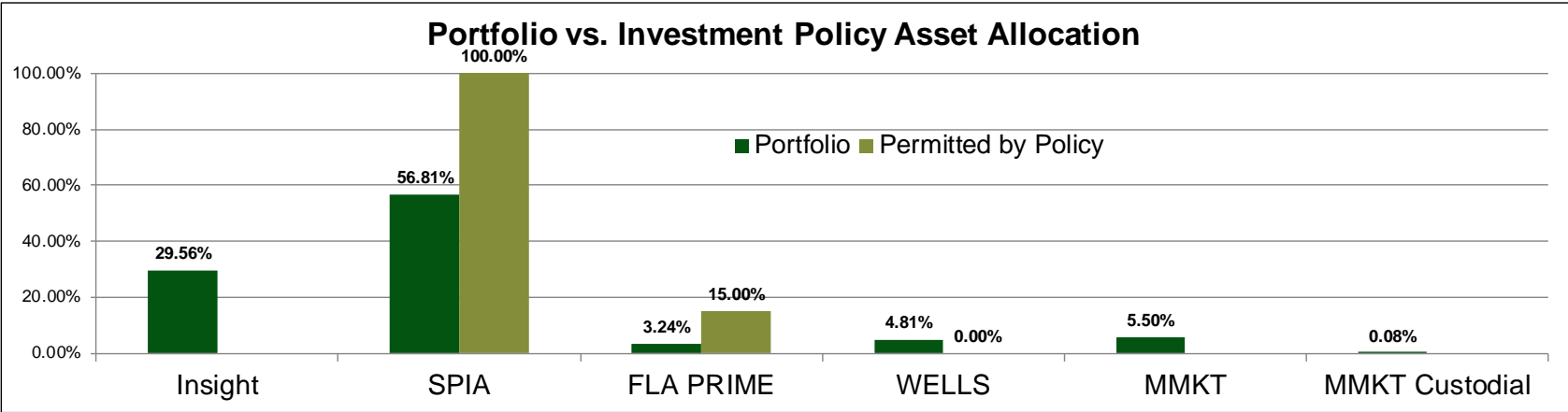
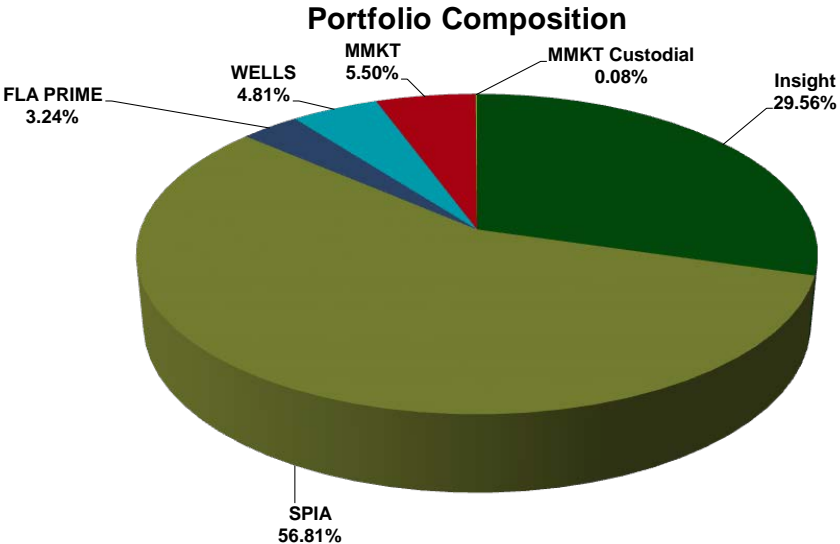


Leon County
 Asset Allocation for the Internal and External Portfolio
 Quarter Ended March 31, 2018

Asset Allocation	Assets	Percent of Portfolio	Policy ⁽⁶⁾
Insight Managed Portfolio	55,444,551	29.56%	NA
Florida Treasury SPIA	106,566,871	56.81%	100%
State Board of Administration Pool (Florida Prime)	6,084,755	3.24%	15%
Wells Fargo Checking Account	9,031,815	4.81%	NA
Money Market Holdings	10,321,029	5.50%	NA
Money Market Custodial	141,409	0.08%	NA
Total Portfolio	187,590,430	100.00%	

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Asset Allocation for the Internal and External Portfolio Quarter Ended March 31, 2018



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Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended March 31, 2018

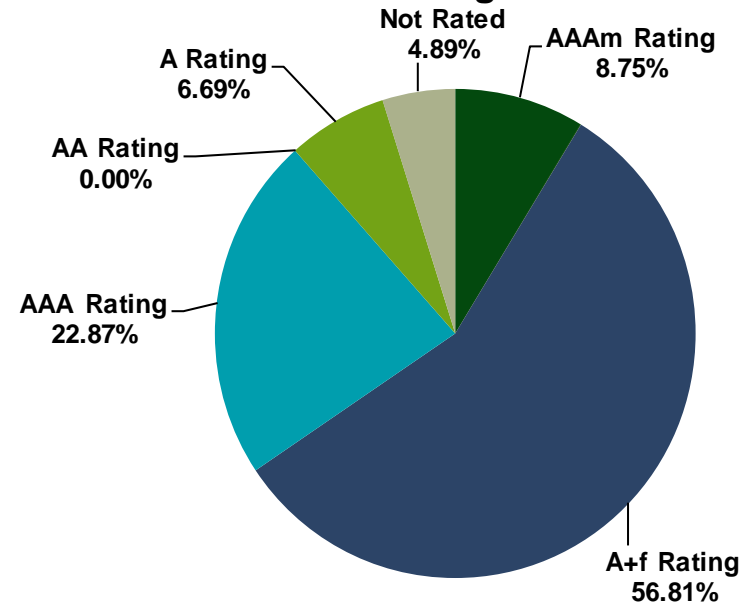
Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA _m	16,405,784	8.75%
A+f	106,566,871	56.81%
	<u>122,972,655</u>	<u>65.55%</u>

Long Term Rating Distribution

AAA Rating ⁽¹¹⁾	42,895,713	22.87%
AA Rating	-	0.00%
A Rating	12,548,837	6.69%
BBB Rating	-	0.00%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	<u>55,444,551</u>	<u>29.56%</u>
Not Rated	<u>9,173,224</u>	<u>4.89%</u>
Total Portfolio	<u>187,590,430</u>	<u>100.00%</u>

Portfolio Ratings Allocation

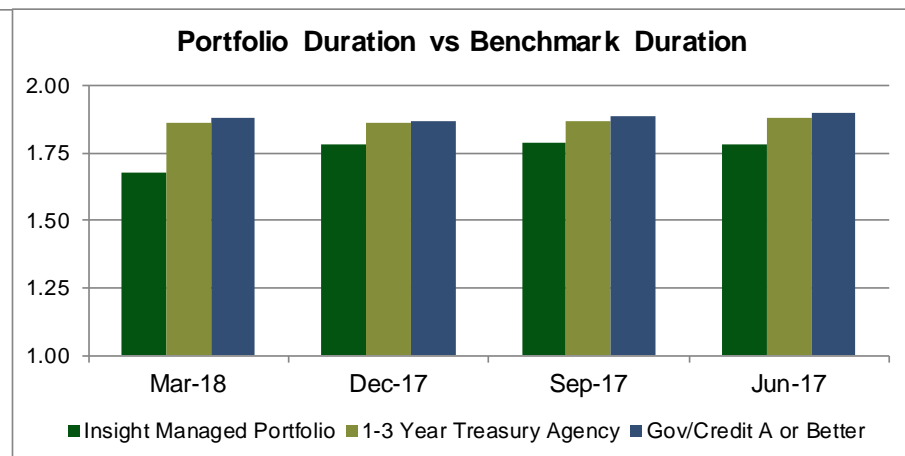
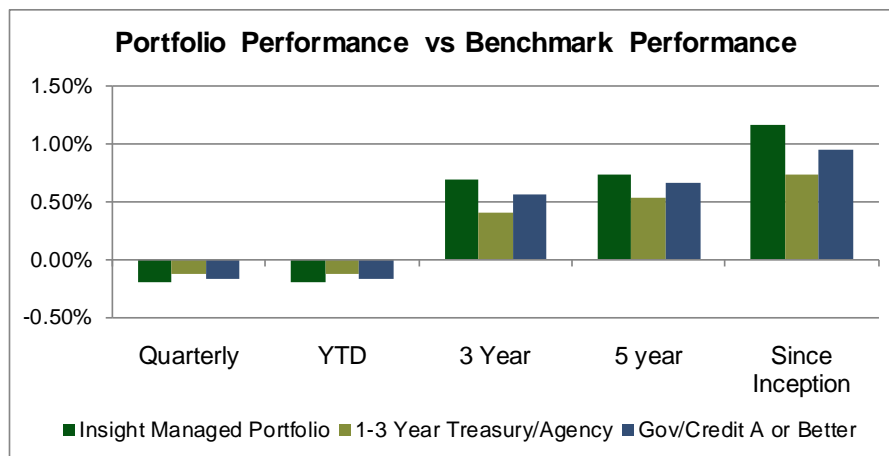


Leon County
Insight Investment Portfolio Review
Quarter Ended March 31, 2018

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Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended March 31, 2018

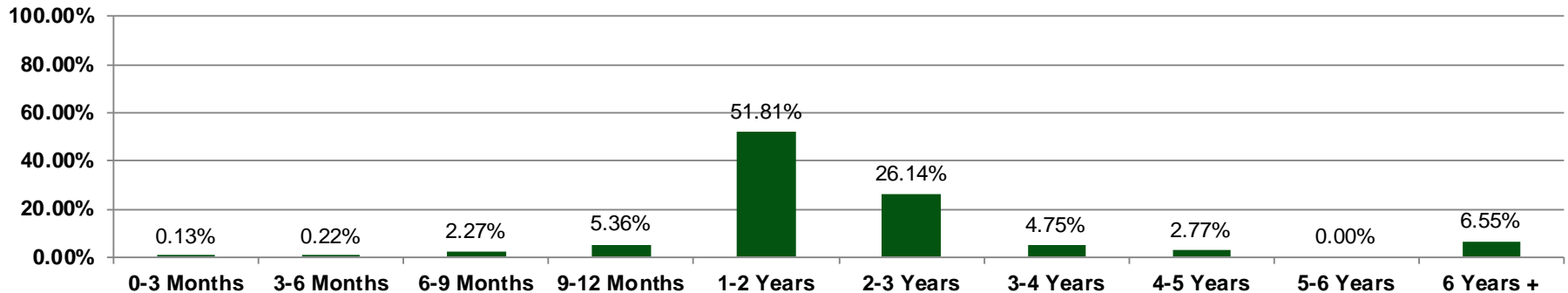
Investment Portfolio	Ending Balance					
Weighted Market Yield	2.46%					
Weighted Yield on Cost	2.45%					
Weighted Coupon	1.74%					
		Investment Portfolio	Ending Balance			
		Securities Market Value	55,244,576			
		Securities Accrued Interest	199,975			
		Securities Market Value w/ Accrued	55,444,551			
Performance		Quarterly	YTD	3 Year	5 year	Since Inception ⁽⁷⁾
Investment Portfolio		-0.19%	-0.19%	0.69%	0.74%	1.16%
1-3 Year Treasury/Agency Index		-0.12%	-0.12%	0.41%	0.53%	0.73%
US Corporate/Government - A or Better Index		-0.17%	-0.17%	0.57%	0.67%	0.95%
Duration		Mar-18	Dec-17	Sep-17	Jun-17	
Investment Portfolio		1.68 Years	1.78 Years	1.79 Years	1.78 Years	
1-3 Year Treasury/Agency Index		1.86 Years	1.86 Years	1.87 Years	1.88 Years	
US Corporate/Government - A or Better Index		1.88 Years	1.87 Years	1.89 Years	1.90 Years	



Leon County
Maturity Distribution for the Insight Managed Portfolio
Quarter Ended March 31, 2018

<u>Maturity Distribution</u>	<u>Assets</u>	<u>Percent of Portfolio</u>
0-3 Months	73,375	0.13%
3-6 Months	120,508	0.22%
6-9 Months	1,258,814	2.27%
9-12 Months	2,972,877	5.36%
1-2 Years	28,725,404	51.81%
2-3 Years	14,491,218	26.14%
3-4 Years	2,635,335	4.75%
4-5 Years	1,535,882	2.77%
5-6 Years	-	0.00%
6 Years +	3,631,138	6.55%
	55,444,551	100.00%

Portfolio Effective Maturity Distribution

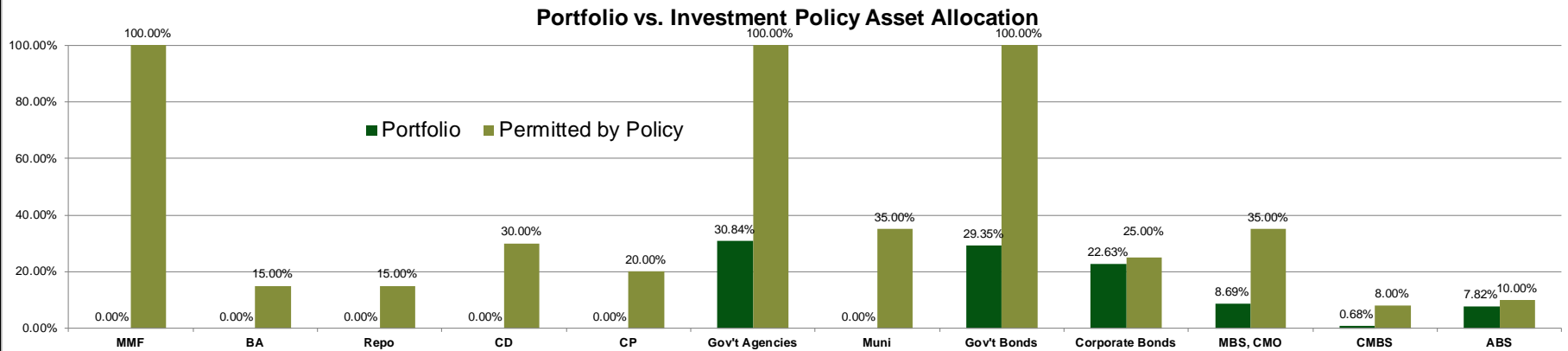
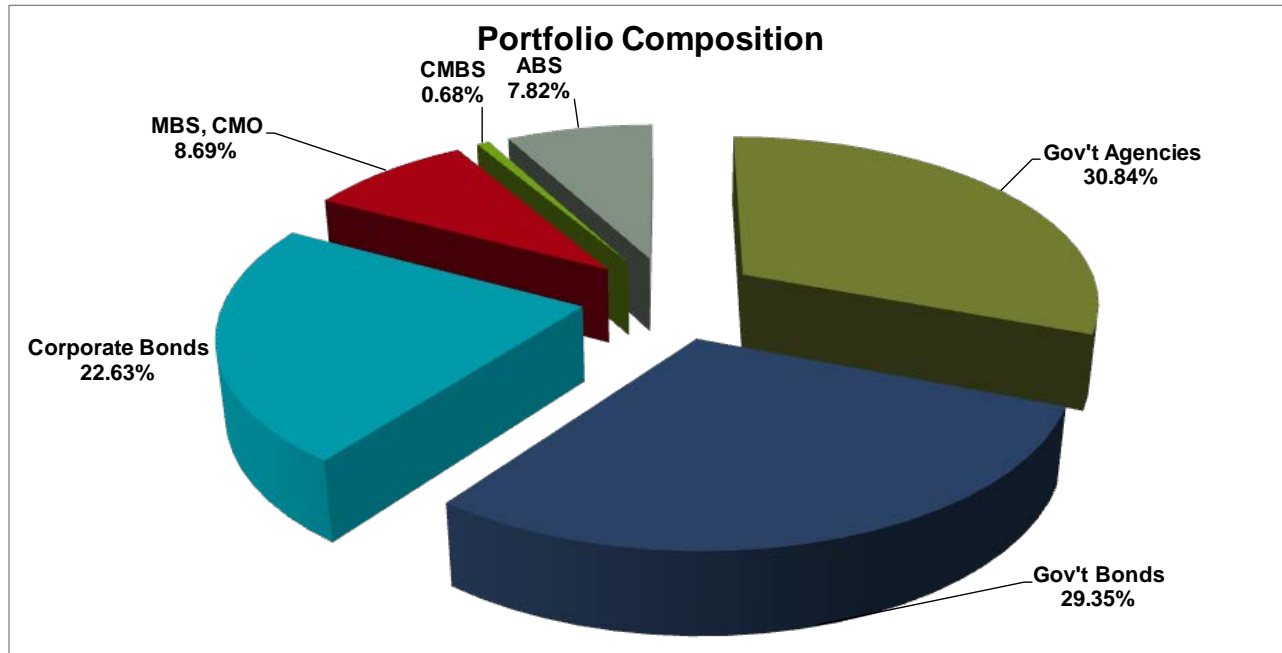


Leon County
 Asset Allocation for the Insight Managed Portfolio
 Quarter Ended March 31, 2018

Asset Allocation	Assets	Percent of Portfolio	Permitted by Policy
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies ⁽⁸⁾	17,096,433	30.84%	100%
Municipal/Provincial Bonds (Muni)	-	0.00%	35%
Government Bonds	16,270,738	29.35%	100%
Corporate Bonds	12,548,837	22.63%	25%
Mortgage Backed Bonds (MBS, CMO)	4,819,430	8.69%	35%
Govt-issued Commercial Mortgage-Backed (CMBS)	375,600	0.68%	8%
Asset Backed Securities (ABS)	4,333,512	7.82%	10%
Total Portfolio	55,444,551	100.00%	

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Asset Allocation for the Insight Managed Portfolio Quarter Ended March 31, 2018



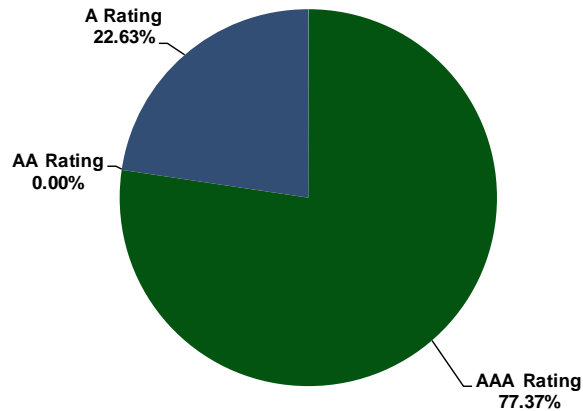
Leon County Ratings Distribution for the Insight Managed Portfolio Quarter Ended March 31, 2018

Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

Long Term Rating Distribution

AAA Rating ⁽¹⁰⁾	42,895,713	77.37%	77.93%
AA Rating	-	0.00%	8.29%
A Rating	12,548,837	22.63%	13.78%
BBB Rating	-	0.00%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	55,444,551	100.00%	100.00%
Total Portfolio	55,444,551	100.00%	100.00%



Leon County

Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended March 31, 2018

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the March 31, 2018 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during March 2018.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FFCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County Clerk of Courts
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.

Leon County Additional Disclosure

Additional Disclosure

1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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