

Leon County
Investment Report
Quarter Ended September 30, 2017

Leon County
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Quarter Ended September 30, 2017

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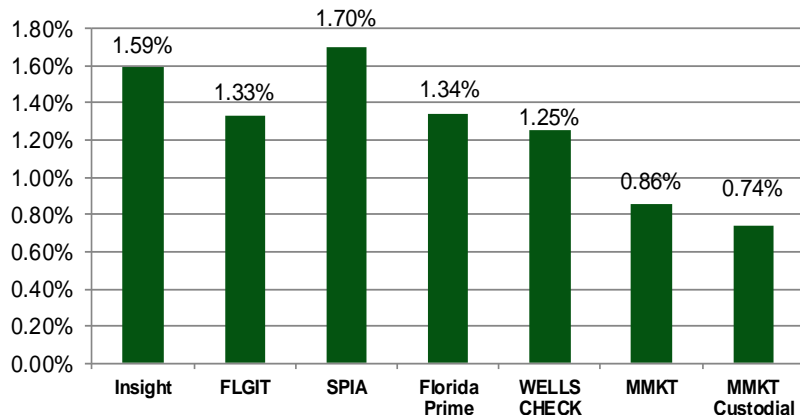
Leon County
Summary Portfolio Review
Quarter Ended September 30, 2017

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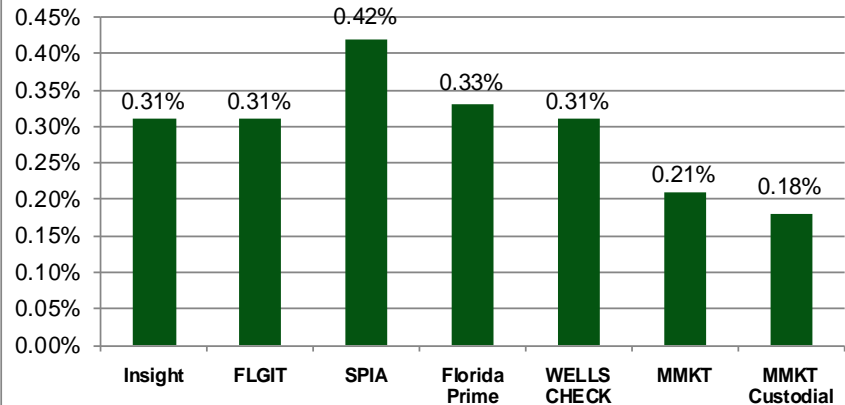
Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended September 30, 2017

Portfolio Name ⁽¹⁰⁾	Quarter End Balance	Quarterly Return	Yield ⁽⁴⁾	Effective Duration
Insight Managed Portfolio ⁽¹⁾	65,800,766	0.31% ⁽⁹⁾	1.59%	1.79
Florida Local Gov Investment Trust (FLGIT) ⁽²⁾	5,878	0.31% ⁽¹²⁾	1.33%	1.74
Florida Treasury SPIA ^(2,3)	51,055,706	0.42% ⁽¹²⁾	1.70%	2.89
State Board of Administration Pool (Florida Prime) ⁽²⁾	5,679	0.33% ⁽¹²⁾	1.34%	NA
Wells Fargo Checking Account ^(2,5)	9,109,533	0.31% ⁽¹²⁾	1.25%	NA
Money Market Holdings ⁽²⁾	1,398,558	0.21% ⁽¹²⁾	0.86%	NA
Money Market Holdings Custodial ⁽²⁾	14,801	0.18% ⁽¹²⁾	0.74%	NA
	127,390,921	0.35%	1.60%	2.27

Yield as of September 30, 2017



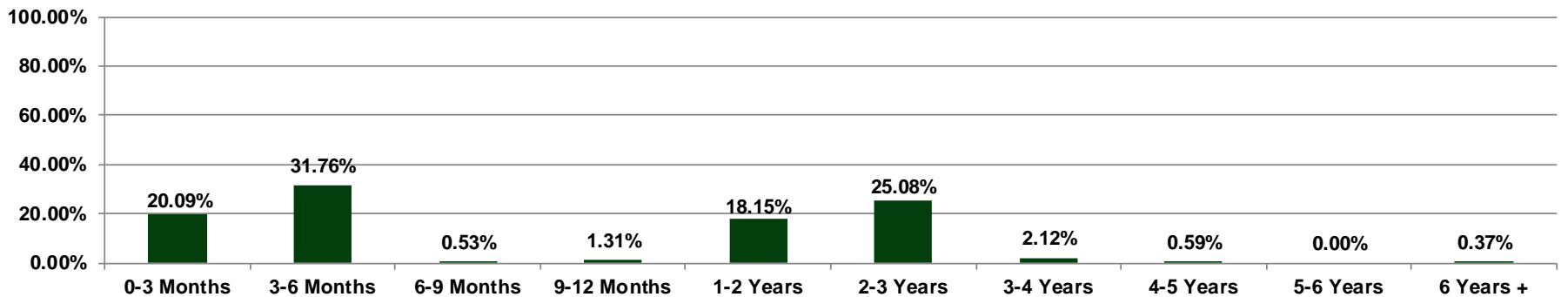
Quarterly Return



Leon County
Maturity Distribution for the Internal and External Portfolio
Quarter Ended September 30, 2017

Maturity Distribution	Assets	Portfolio
0-3 Months	25,598,470	20.09%
3-6 Months	40,461,407	31.76%
6-9 Months	680,546	0.53%
9-12 Months	1,665,037	1.31%
1-2 Years	23,116,634	18.15%
2-3 Years	31,950,405	25.08%
3-4 Years	2,697,761	2.12%
4-5 Years	745,614	0.59%
5-6 Years	-	0.00%
6 Years +	475,046	0.37%
	127,390,921	100.00%

Portfolio Maturity Distribution

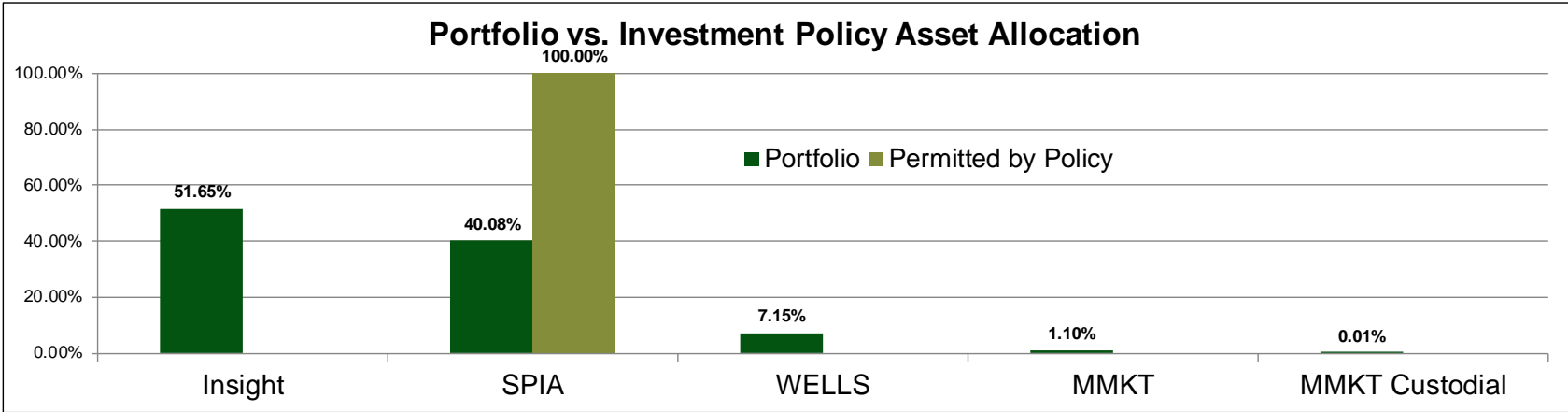
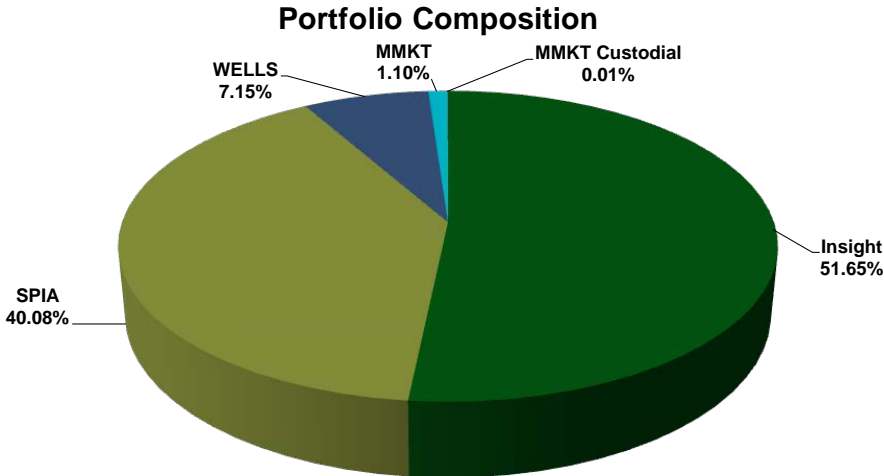


Leon County
 Asset Allocation for the Internal and External Portfolio
 Quarter Ended September 30, 2017

Asset Allocation	Assets	Percent of Portfolio	Policy ⁽⁶⁾
Insight Managed Portfolio	65,800,766	51.65%	NA
Florida Treasury SPIA	51,055,706	40.08%	100%
Wells Fargo Checking Account	9,109,533	7.15%	NA
Money Market Holdings	1,398,558	1.10%	NA
Money Market Custodial	14,801	0.01%	NA
Total Portfolio	127,390,921	100.00%	

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Asset Allocation for the Internal and External Portfolio Quarter Ended September 30, 2017



Leon County

Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended September 30, 2017

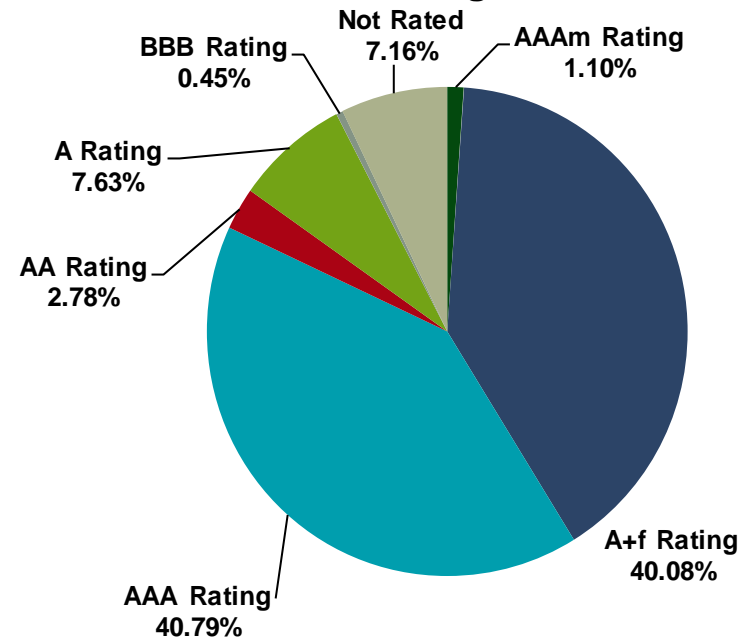
Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA _m	1,404,237	1.10%
AAA _f	5,878	0.00%
A+f	51,055,706	40.08%
	52,465,821	41.18%

Long Term Rating Distribution

AAA Rating ⁽¹¹⁾	51,960,443	40.79%
AA Rating	3,545,458	2.78%
A Rating	9,715,933	7.63%
BBB Rating	578,932	0.45%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	65,800,766	51.65%
Not Rated	9,124,334	7.16%
Total Portfolio	127,390,921	100.00%

Portfolio Ratings Allocation

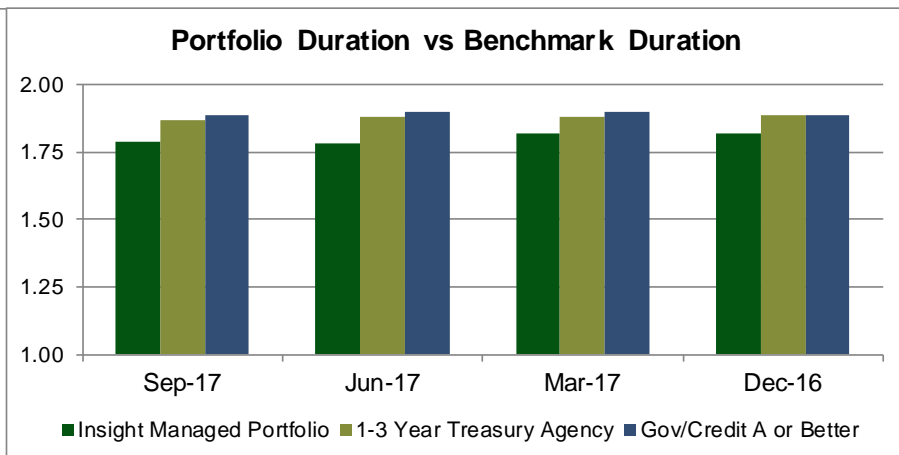
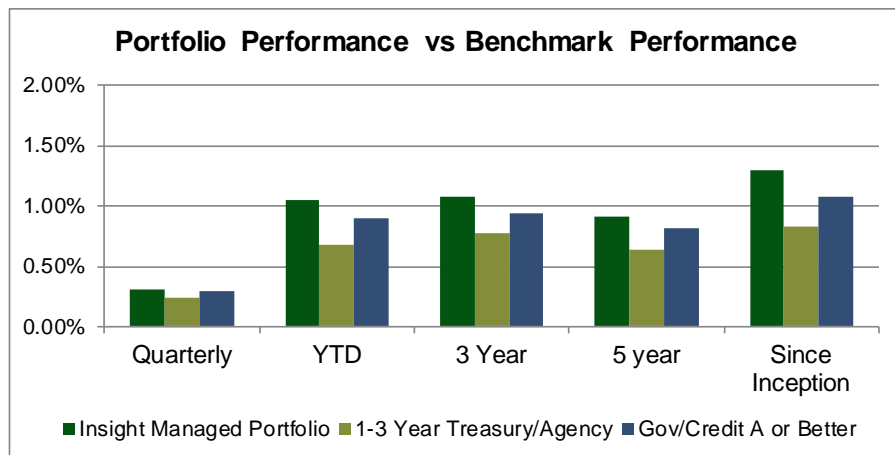


Leon County
Insight Investment Portfolio Review
Quarter Ended September 30, 2017

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Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended September 30, 2017

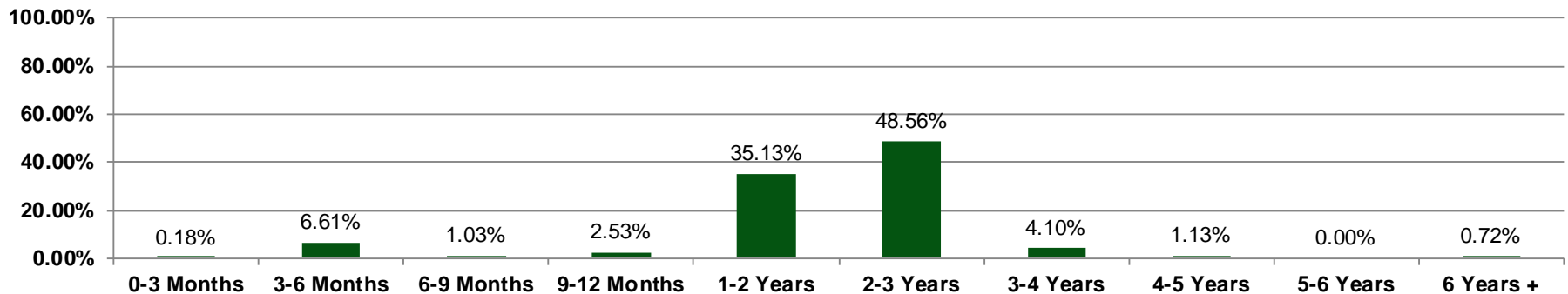
Investment Portfolio	Ending Balance					
Weighted Market Yield	1.59%					
Weighted Yield on Cost	1.60%					
Weighted Coupon	1.53%					
		Investment Portfolio	Ending Balance			
		Securities Market Value	65,580,889			
		Securities Accrued Interest	219,876			
		Securities Market Value w/ Accrued	65,800,766			
Performance		Quarterly	YTD	3 Year	5 year	Since Inception ⁽⁷⁾
Investment Portfolio		0.31%	1.05%	1.07%	0.91%	1.30%
1-3 Year Treasury/Agency Index		0.24%	0.68%	0.77%	0.64%	0.83%
US Corporate/Government - A or Better Index		0.30%	0.90%	0.94%	0.81%	1.07%
Duration		Sep-17	Jun-17	Mar-17	Dec-16	
Investment Portfolio		1.79 Years	1.78 Years	1.82 Years	1.82 Years	
1-3 Year Treasury/Agency Index		1.87 Years	1.88 Years	1.88 Years	1.89 Years	
US Corporate/Government - A or Better Index		1.89 Years	1.90 Years	1.90 Years	1.89 Years	



Leon County
Maturity Distribution for the Insight Managed Portfolio
Quarter Ended September 30, 2017

<u>Maturity Distribution</u>	<u>Assets</u>	<u>Percent of Portfolio</u>
0-3 Months	121,180	0.18%
3-6 Months	4,348,542	6.61%
6-9 Months	680,546	1.03%
9-12 Months	1,665,037	2.53%
1-2 Years	23,116,634	35.13%
2-3 Years	31,950,405	48.56%
3-4 Years	2,697,761	4.10%
4-5 Years	745,614	1.13%
5-6 Years	-	0.00%
6 Years +	475,046	0.72%
	<u>65,800,766</u>	<u>100.00%</u>

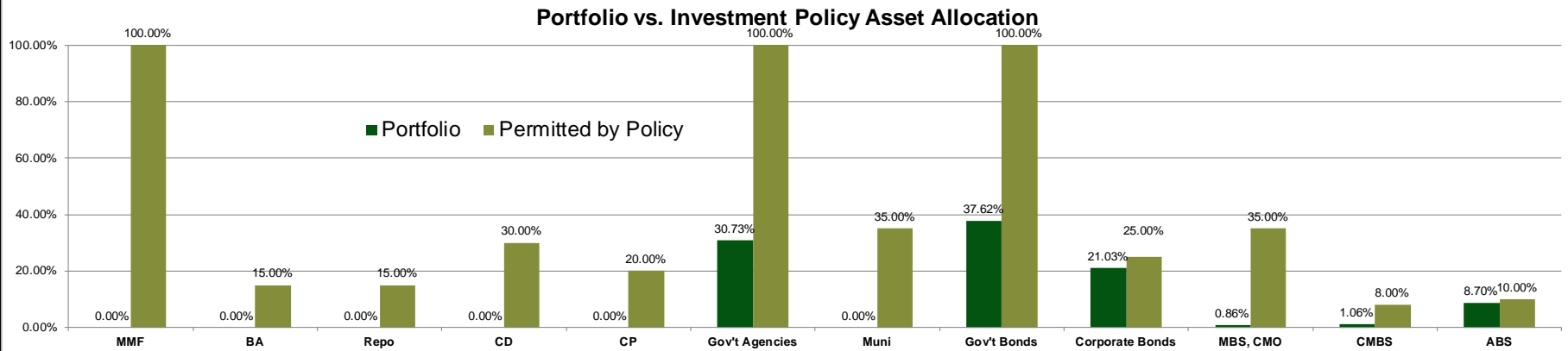
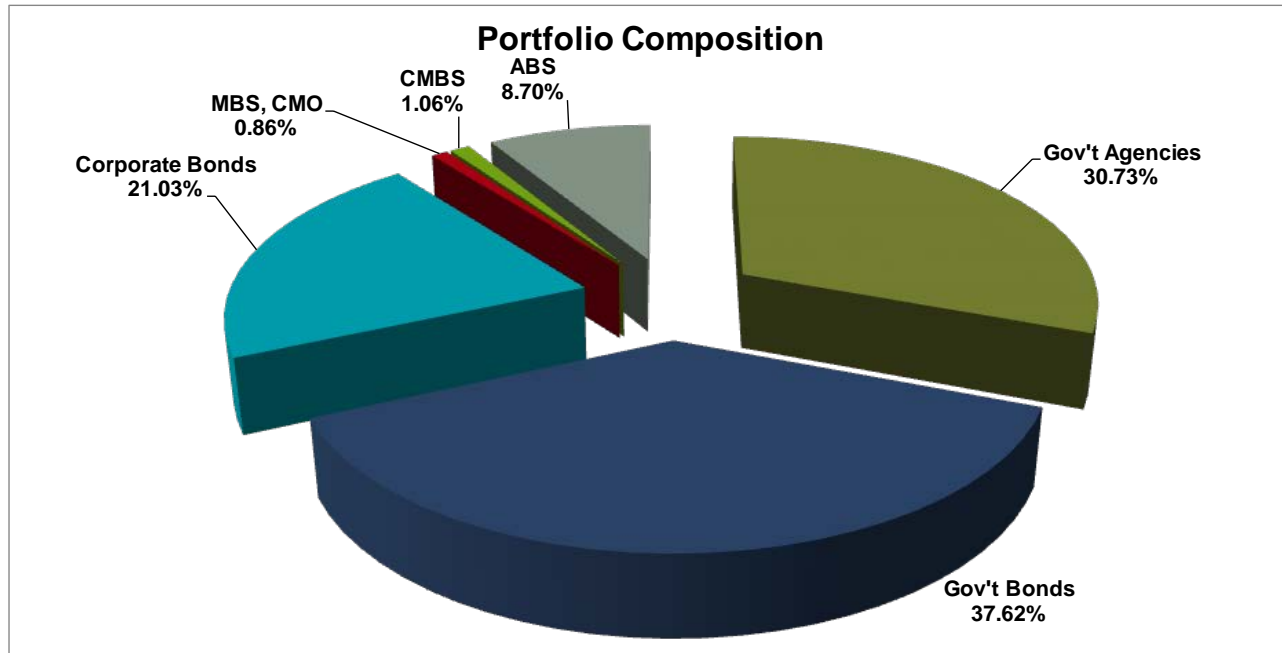
Portfolio Effective Maturity Distribution



Leon County
 Asset Allocation for the Insight Managed Portfolio
 Quarter Ended September 30, 2017

Asset Allocation	Assets	Percent of Portfolio	Permitted by Policy
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies ⁽⁸⁾	20,220,139	30.73%	100%
Municipal/Provincial Bonds (Muni)	-	0.00%	35%
Government Bonds	24,753,143	37.62%	100%
Corporate Bonds	13,840,323	21.03%	25%
Mortgage Backed Bonds (MBS, CMO)	564,317	0.86%	35%
Govt-issued Commercial Mortgage-Backed (CMBS)	700,279	1.06%	8%
Asset Backed Securities (ABS)	5,722,565	8.70%	10%
Total Portfolio	65,800,766	100.00%	

Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended September 30, 2017



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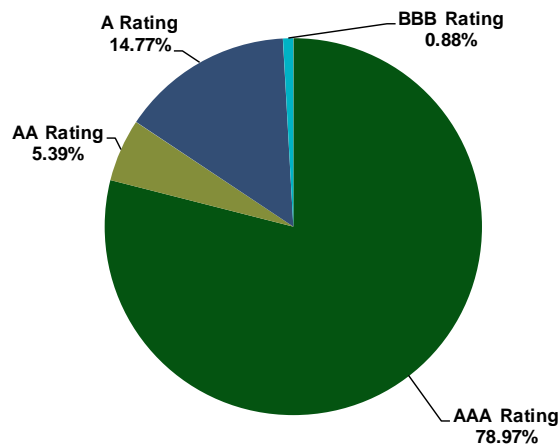
Ratings Distribution for the Insight Managed Portfolio Quarter Ended September 30, 2017

Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

Long Term Rating Distribution

AAA Rating ⁽¹⁰⁾	51,960,443	78.97%	78.83%
AA Rating	3,545,458	5.39%	8.01%
A Rating	9,715,933	14.77%	13.17%
BBB Rating	578,932	0.88%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	65,800,766	100.00%	100.01%
Total Portfolio	65,800,766	100.00%	100.01%



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Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended September 30, 2017

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the September 30, 2017 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during September 2017.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FFCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County Clerk of Courts
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.

Leon County Additional Disclosure

Additional Disclosure

1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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