

Leon County
Investment Report
Quarter Ended September 30, 2016

Leon County
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Quarter Ended September 30, 2016

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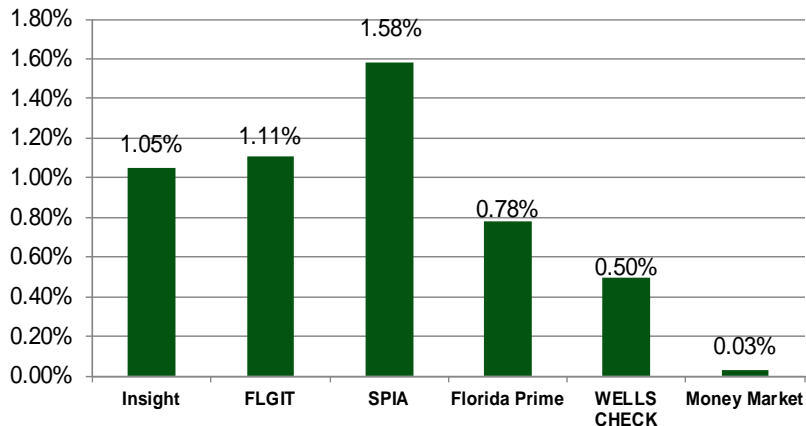
Leon County
Summary Portfolio Review
Quarter Ended September 30, 2016

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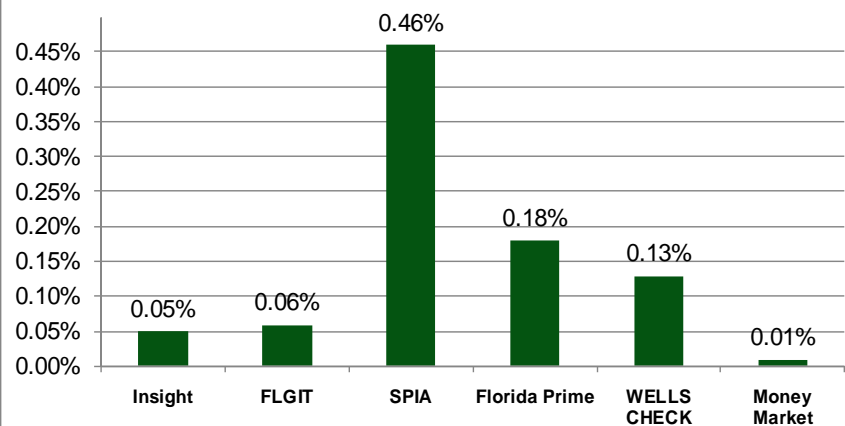
Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended September 30, 2016

Portfolio Name ⁽¹⁰⁾	Quarter End Balance	Quarterly Return	Yield ⁽⁴⁾	Effective Duration
Insight Managed Portfolio ⁽¹⁾	78,706,180	0.05% ⁽⁹⁾	1.05%	1.79
Florida Local Gov Investment Trust (FLGIT) ⁽²⁾	583,227	0.06% ⁽⁹⁾	1.11%	1.44
Florida Treasury SPIA ^(2,3)	45,690,395	0.46% ⁽¹²⁾	1.58%	2.65
State Board of Administration Pool (Florida Prime) ⁽²⁾	510,251	0.18% ⁽¹²⁾	0.78%	N/A
Wells Fargo Checking Account ^(2,5)	17,156,289	0.13% ⁽¹²⁾	0.50%	N/A
Money Market-Holdings	695,055	0.01% ⁽¹²⁾	0.03%	N/A
	143,341,397	0.19%	1.15%	2.10

Yield as of September 30, 2016



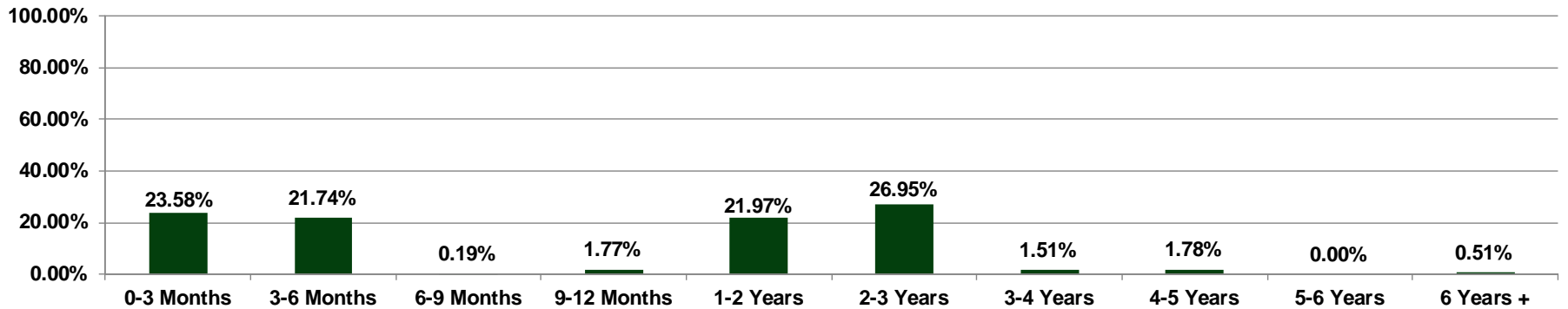
Quarterly Return



Leon County
Maturity Distribution for the Internal and External Portfolio
Quarter Ended September 30, 2016

Maturity Distribution	Assets	Portfolio
0-3 Months	33,804,469	23.58%
3-6 Months	31,157,598	21.74%
6-9 Months	269,652	0.19%
9-12 Months	2,536,933	1.77%
1-2 Years	31,493,554	21.97%
2-3 Years	38,627,172	26.95%
3-4 Years	2,165,920	1.51%
4-5 Years	2,552,121	1.78%
5-6 Years	-	0.00%
6 Years +	733,979	0.51%
	143,341,397	100.00%

Portfolio Maturity Distribution

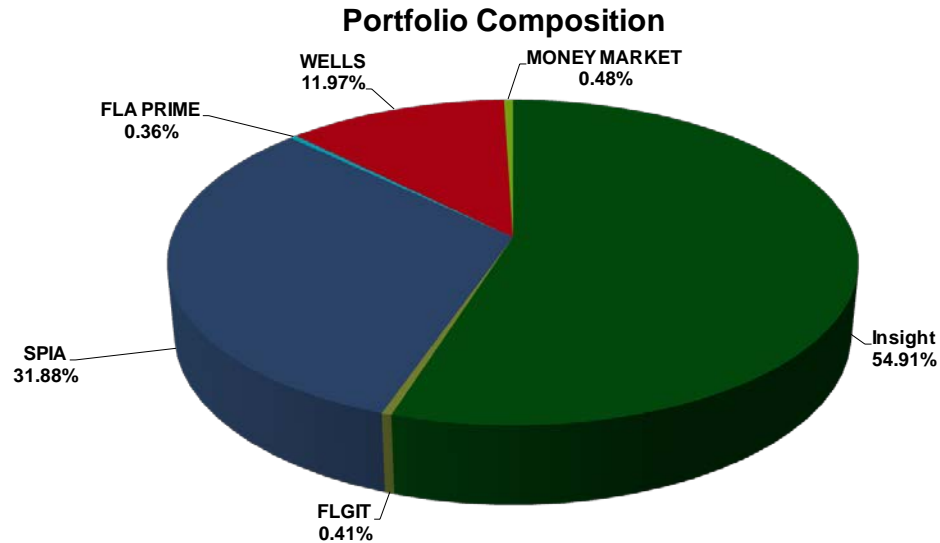


Leon County
 Asset Allocation for the Internal and External Portfolio
 Quarter Ended September 30, 2016

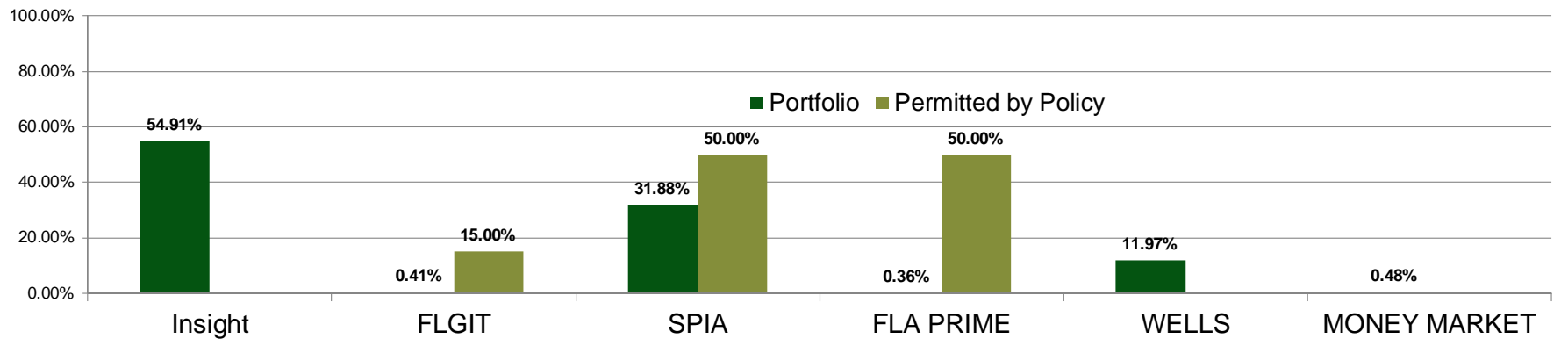
Asset Allocation	Assets	Percent of Portfolio	Policy ⁽⁶⁾
Insight Managed Portfolio	78,706,180	54.91%	NA
FLGIT	583,227	0.41%	15%
SPIA	45,690,395	31.88%	50%
SBA	510,251	0.36%	50%
Wells Fargo Checking Account	17,156,289	11.97%	NA
Money Market	695,055	0.48%	NA
Total Portfolio	143,341,397	100.00%	

Leon County

Asset Allocation for the Internal and External Portfolio Quarter Ended September 30, 2016



Portfolio vs. Investment Policy Asset Allocation



Leon County Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended September 30, 2016

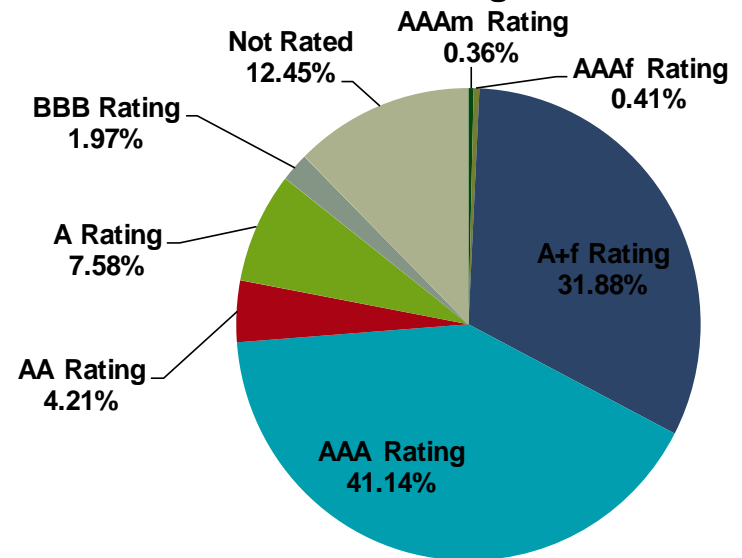
Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA _m	510,251	0.36%
AAA _f	583,227	0.41%
A+f	45,690,395	31.88%
	46,783,873	32.64%

Long Term Rating Distribution

AAA Rating ⁽¹¹⁾	58,973,977	41.14%
AA Rating	6,035,561	4.21%
A Rating	10,866,148	7.58%
BBB Rating	2,830,495	1.97%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	78,706,180	54.91%
Not Rated	17,851,344	12.45%
Total Portfolio	143,341,397	100.00%

Portfolio Ratings Allocation



Leon County
Insight Investment Portfolio Review
Quarter Ended September 30, 2016

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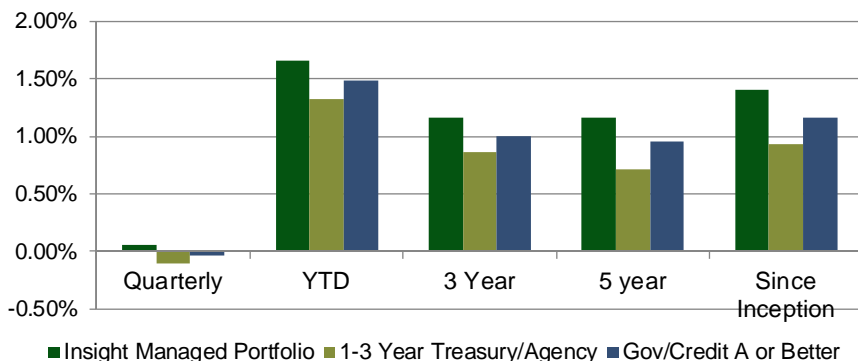
Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended September 30, 2016

Investment Portfolio	Ending Balance	Investment Portfolio	Ending Balance
Weighted Market Yield	1.05%	Securities Market Value	78,501,838
Weighted Yield on Cost	1.10%	Securities Accrued Interest	204,342
Weighted Coupon	1.45%	Securities Market Value w/ Accrued	78,706,180

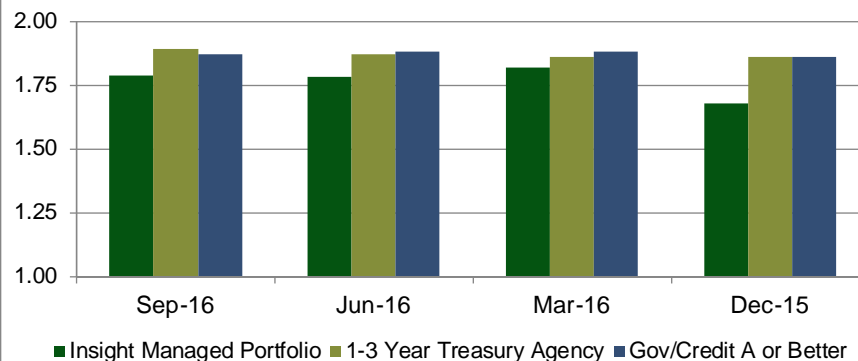
Performance	Quarterly	YTD	3 Year	5 year	Since Inception ⁽⁷⁾
Investment Portfolio	0.05%	1.66%	1.16%	1.16%	1.40%
1-3 Year Treasury/Agency Index	-0.10%	1.32%	0.86%	0.71%	0.93%
US Corporate/Government - A or Better Index	-0.04%	1.49%	1.00%	0.96%	1.16%

Duration	Sep-16	Jun-16	Mar-16	Dec-15
Investment Portfolio	1.79 Years	1.78 Years	1.82 Years	1.68 Years
1-3 Year Treasury/Agency Index	1.89 Years	1.87 Years	1.86 Years	1.86 Years
US Corporate/Government - A or Better Index	1.90 Years	1.90 Years	1.89 Years	1.87 Years

Portfolio Performance vs Benchmark Performance



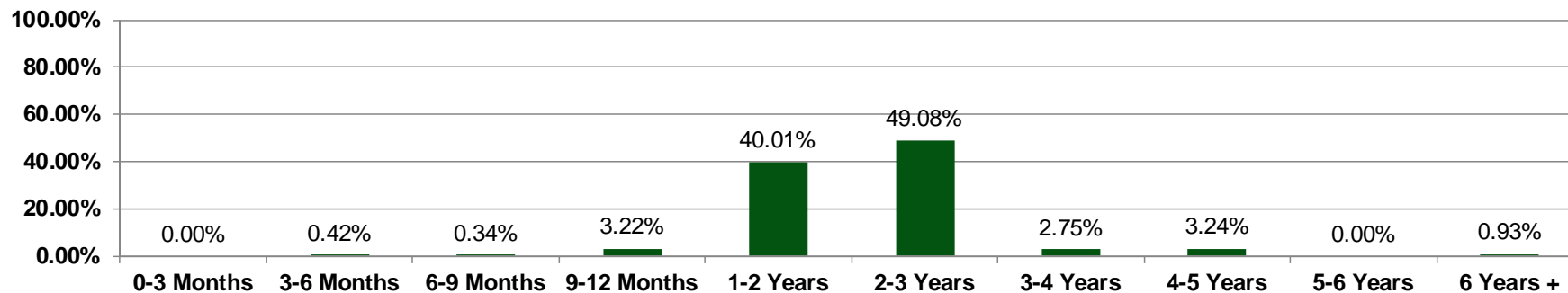
Portfolio Duration vs Benchmark Duration



Leon County
Maturity Distribution for the Insight Managed Portfolio
Quarter Ended September 30, 2016

Maturity Distribution	Assets	Percent of Portfolio
0-3 Months	-	0.00%
3-6 Months	326,850	0.42%
6-9 Months	269,652	0.34%
9-12 Months	2,536,933	3.22%
1-2 Years	31,493,554	40.01%
2-3 Years	38,627,172	49.08%
3-4 Years	2,165,920	2.75%
4-5 Years	2,552,121	3.24%
5-6 Years	-	0.00%
6 Years +	733,979	0.93%
	78,706,180	100.00%

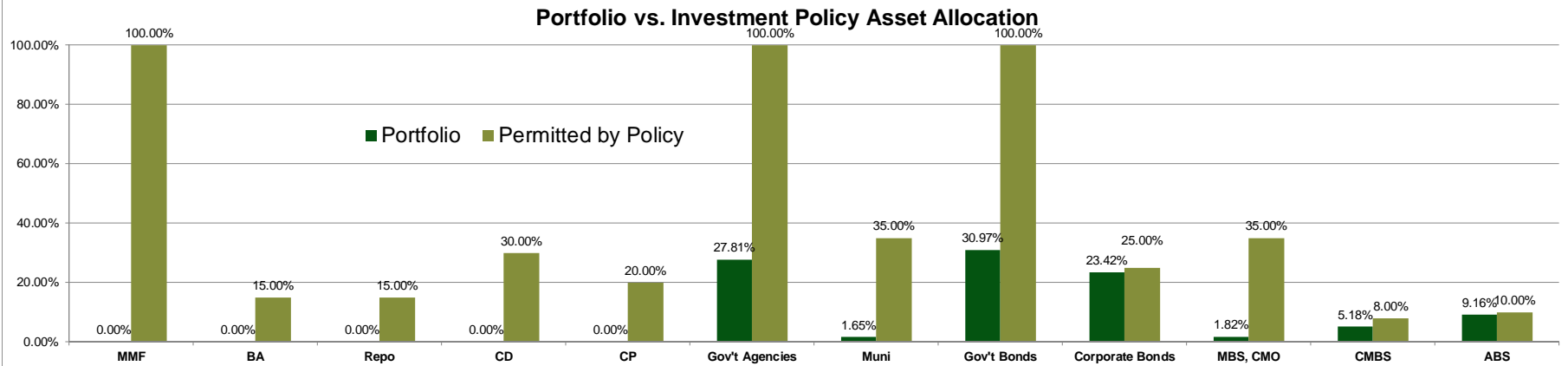
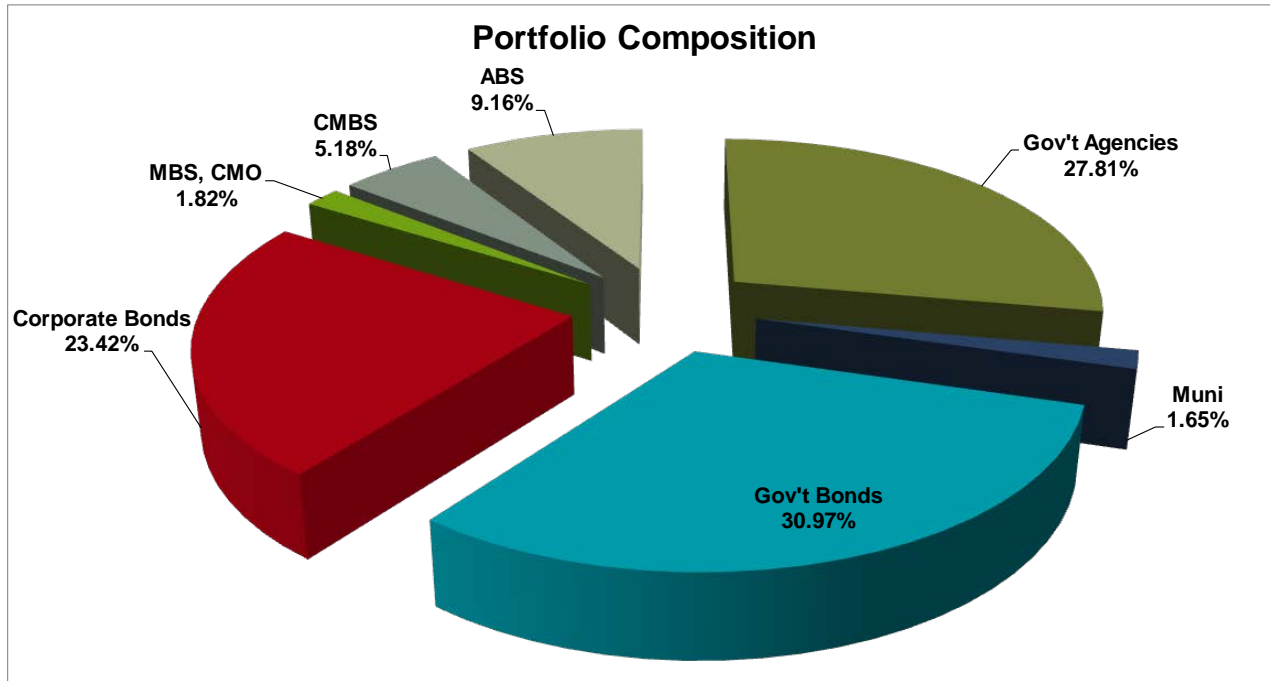
Portfolio Effective Maturity Distribution



Leon County
 Asset Allocation for the Insight Managed Portfolio
 Quarter Ended September 30, 2016

Asset Allocation	Assets	Percent of Portfolio	Permitted by Policy
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies ⁽⁸⁾	21,886,767	27.81%	100%
Municipal/Provincial Bonds (Muni)	1,299,142	1.65%	35%
Government Bonds	24,371,759	30.97%	100%
Corporate Bonds	18,433,061	23.42%	25%
Mortgage Backed Bonds (MBS, CMO)	1,430,225	1.82%	35%
Gov't-issued Commercial Mortgage-Backed (CMBS)	4,075,778	5.18%	8%
Asset Backed Securities (ABS)	7,209,448	9.16%	10%
Total Portfolio	78,706,180	100.00%	

Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended September 30, 2016



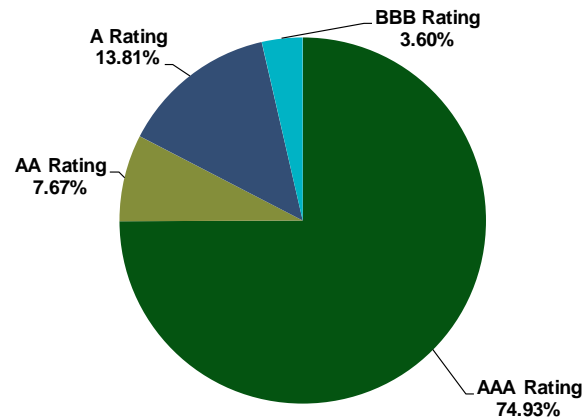
Leon County Ratings Distribution for the Insight Managed Portfolio Quarter Ended September 30, 2016

Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

Long Term Rating Distribution

AAA Rating ⁽¹¹⁾	58,973,977	74.93%	77.55%
AA Rating	6,035,561	7.67%	8.94%
A Rating	10,866,148	13.81%	13.52%
BBB Rating	2,830,495	3.60%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	78,706,180	100.00%	100.01%
 Total Portfolio	78,706,180	100.00%	100.01%



Leon County

Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended September 30, 2016

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the September 30, 2016 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during September 2016.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FFCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County.
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.

Leon County Additional Disclosure

Additional Disclosure

1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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