

Leon County  
Investment Report  
Quarter Ended March 31, 2016

Leon County  
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Quarter Ended March 31, 2016

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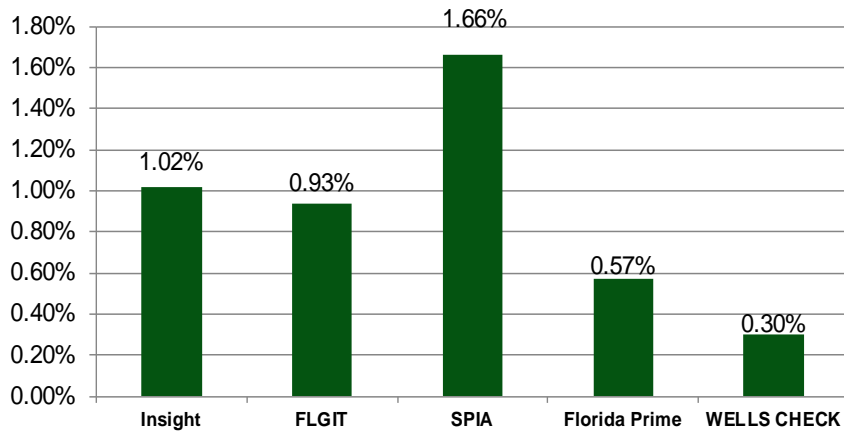
Leon County  
Summary Portfolio Review  
Quarter Ended March 31, 2016

# Leon County

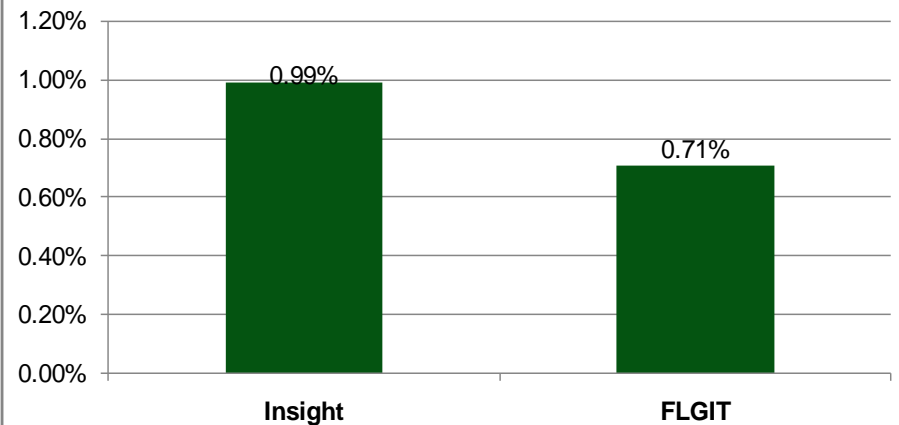
## Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended March 31, 2016

Portfolio Name <sup>(10)</sup>	Quarter End Balance	Quarterly Return <sup>(9)</sup>	Yield <sup>(4)</sup>	Effective Duration
Insight Managed Portfolio <sup>(1)</sup>	78,830,946	0.99%	1.02%	1.82
Florida Local Gov Investment Trust (FLGIT) <sup>(2)</sup>	10,032,028	0.71%	0.93%	1.43
Florida Treasury SPIA <sup>(2,3)</sup>	90,385,664	N/A	1.66%	2.53
State Board of Administration Pool (Florida Prime) <sup>(2)</sup>	503,411	N/A	0.57%	N/A
Wells Fargo Checking Account <sup>(2,5)</sup>	8,485,663	N/A	0.30%	N/A
Money Market-Holdings	51,469	N/A	N/A	N/A
	188,289,182	0.96%	1.29%	2.16

**Yield as of March 31, 2016**



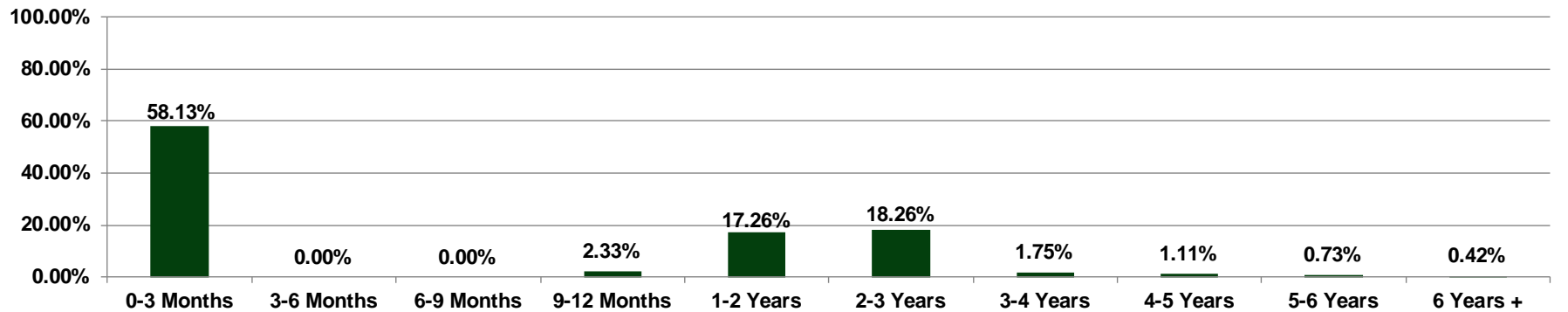
**Quarterly Total Return**



Leon County  
Maturity Distribution for the Internal and External Portfolio  
Quarter Ended March 31, 2016

Maturity Distribution	Assets	Portfolio
0-3 Months	109,458,235	58.13%
3-6 Months	-	0.00%
6-9 Months	-	0.00%
9-12 Months	4,389,793	2.33%
1-2 Years	32,499,728	17.26%
2-3 Years	34,390,379	18.26%
3-4 Years	3,298,421	1.75%
4-5 Years	2,097,544	1.11%
5-6 Years	1,365,268	0.73%
6 Years +	789,814	0.42%
	188,289,182	100.00%

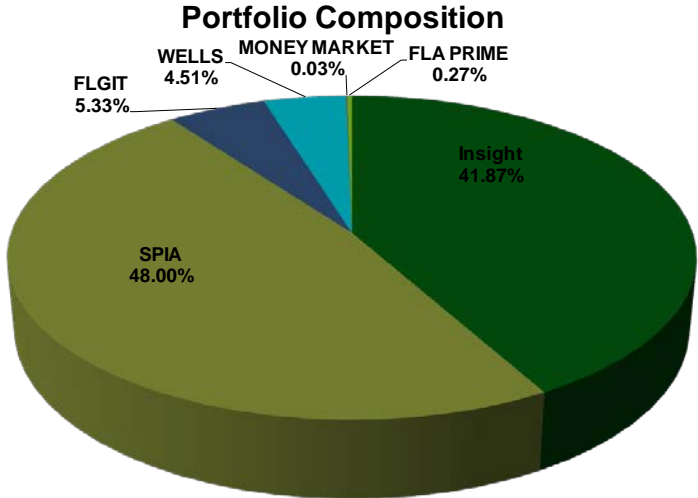
**Portfolio Maturity Distribution**



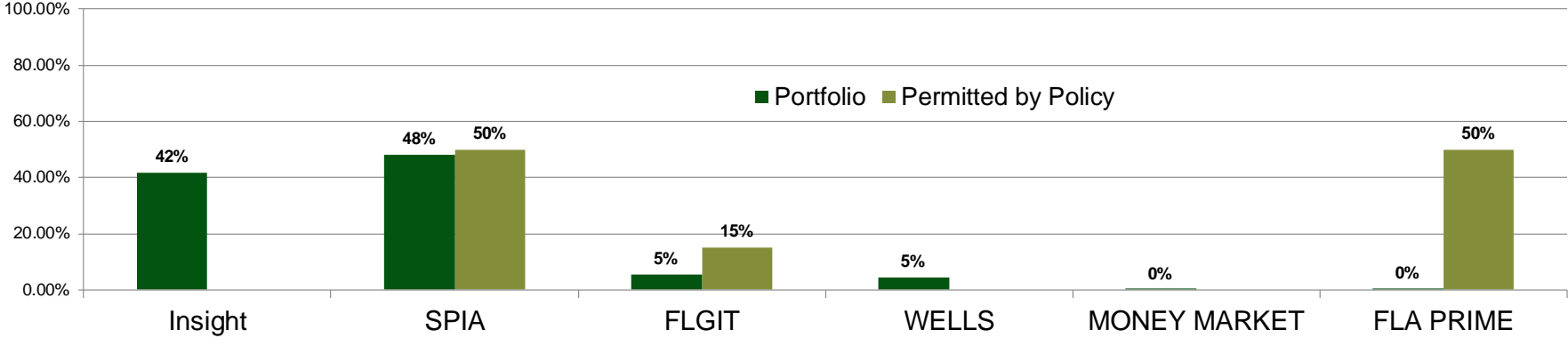
Leon County  
 Asset Allocation for the Internal and External Portfolio  
 Quarter Ended March 31, 2016

<b>Asset Allocation</b>	<b>Assets</b>	<b>Percent of Portfolio</b>	<b>Policy <sup>(6)</sup></b>
Insight Managed Portfolio	78,830,946	41.87%	NA
SPIA	90,385,664	48.00%	50%
FLGIT	10,032,028	5.33%	15%
Wells Fargo Checking Account	8,485,663	4.51%	NA
Money Market	51,469	0.03%	NA
SBA	503,411	0.27%	50%
<b>Total Portfolio</b>	<b>188,289,182</b>	<b>100.00%</b>	

# Leon County Asset Allocation for the Internal and External Portfolio Quarter Ended March 31, 2016



### Portfolio vs. Investment Policy Asset Allocation



# Leon County

## Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended March 31, 2016

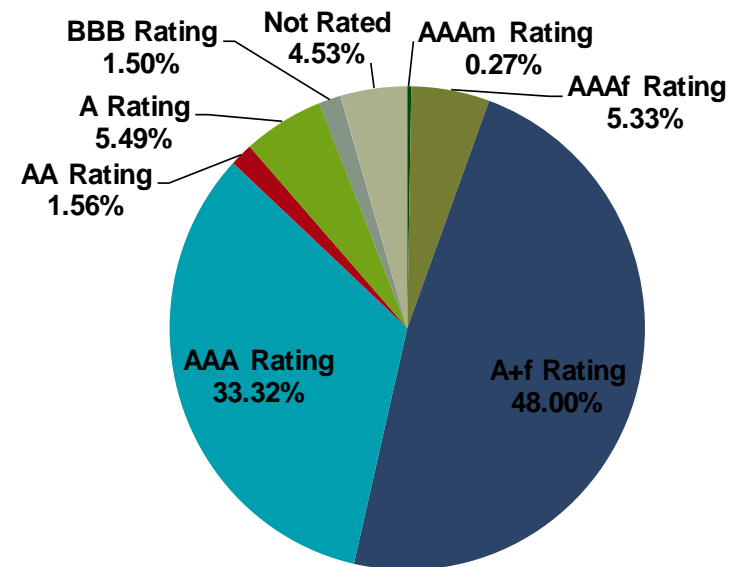
### Short Term Rating Distribution

	Assets	Percent of Portfolio
AAA <sub>m</sub>	503,411	0.27%
AAA <sub>f</sub>	10,032,028	5.33%
A+f	90,385,664	48.00%
	100,921,104	53.60%

### Long Term Rating Distribution

AAA Rating <sup>(11)</sup>	62,740,016	33.32%
AA Rating	2,933,805	1.56%
A Rating	10,334,046	5.49%
BBB Rating	2,823,079	1.50%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	78,830,946	41.87%
Not Rated	8,537,131	4.53%
Total Portfolio	188,289,182	100.00%

### Portfolio Ratings Allocation





Leon County  
Insight Investment Portfolio Review  
Quarter Ended March 31, 2016

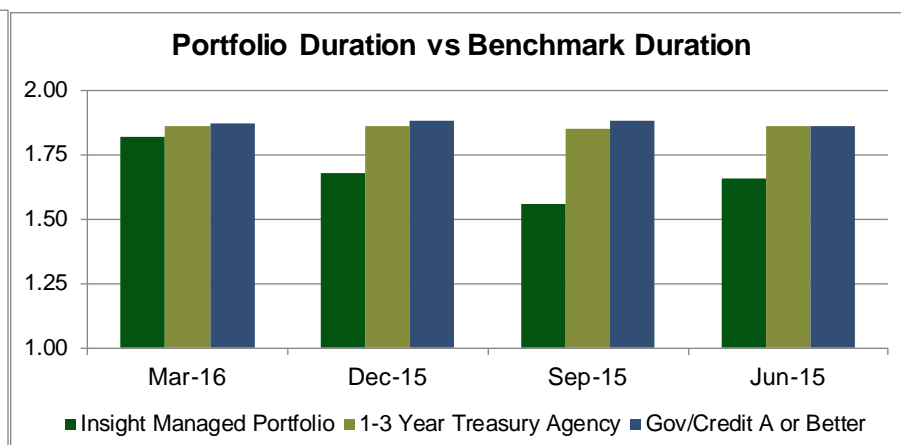
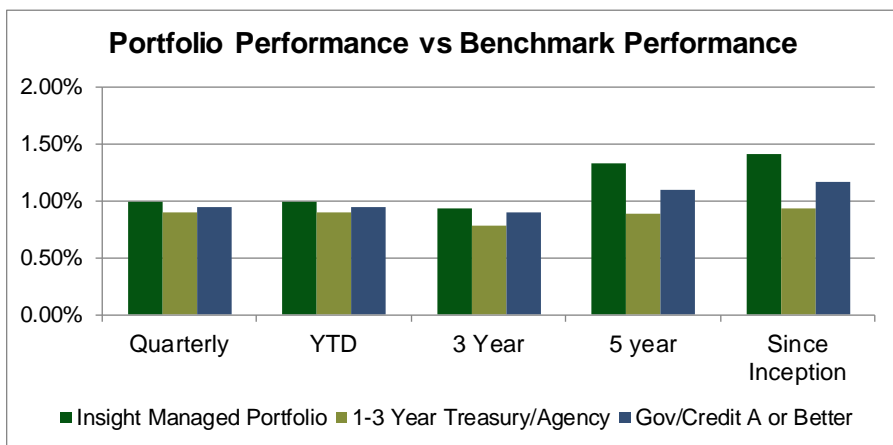
## Leon County

### Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended March 31, 2016

Investment Portfolio	Ending Balance	Investment Portfolio	Ending Balance
Weighted Market Yield	1.03%	Market Value with Accrued	78,830,946
Weighted Yield on Cost	1.08%	Accrued Interest	216,879
Weighted Coupon	1.56%		

Performance	Quarterly	YTD	3 Year	5 year	Since Inception <sup>(7)</sup>
Investment Portfolio	0.99%	0.99%	0.93%	1.33%	1.41%
1-3 Year Treasury/Agency Index	0.90%	0.90%	0.78%	0.89%	0.93%
US Corporate/Government - A or Better Index	0.94%	0.94%	0.90%	1.09%	1.17%

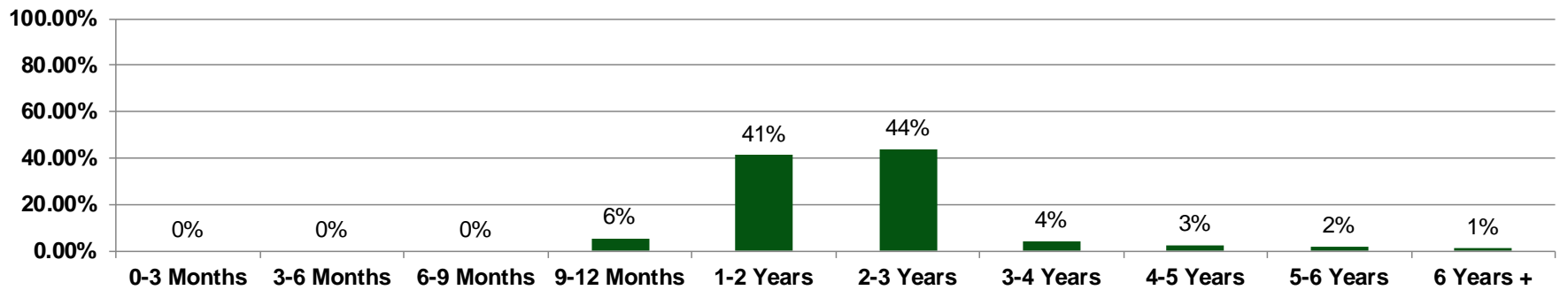
Duration	Mar-16	Dec-15	Sep-15	Jun-15
Investment Portfolio	1.82 Years	1.68 Years	1.56 Years	1.66 Years
1-3 Year Treasury/Agency Index	1.86 Years	1.86 Years	1.85 Years	1.86 Years
US Corporate/Government - A or Better Index	1.89 Years	1.87 Years	1.87 Years	1.90 Years



Leon County  
Maturity Distribution for the Insight Managed Portfolio  
Quarter Ended March 31, 2016

Maturity Distribution	Assets	Percent of Portfolio
0-3 Months	-	0.00%
3-6 Months	-	0.00%
6-9 Months	-	0.00%
9-12 Months	4,389,793	5.57%
1-2 Years	32,499,728	41.23%
2-3 Years	34,390,379	43.63%
3-4 Years	3,298,421	4.18%
4-5 Years	2,097,544	2.66%
5-6 Years	1,365,268	1.73%
6 Years +	789,814	1.00%
	78,830,946	100.00%

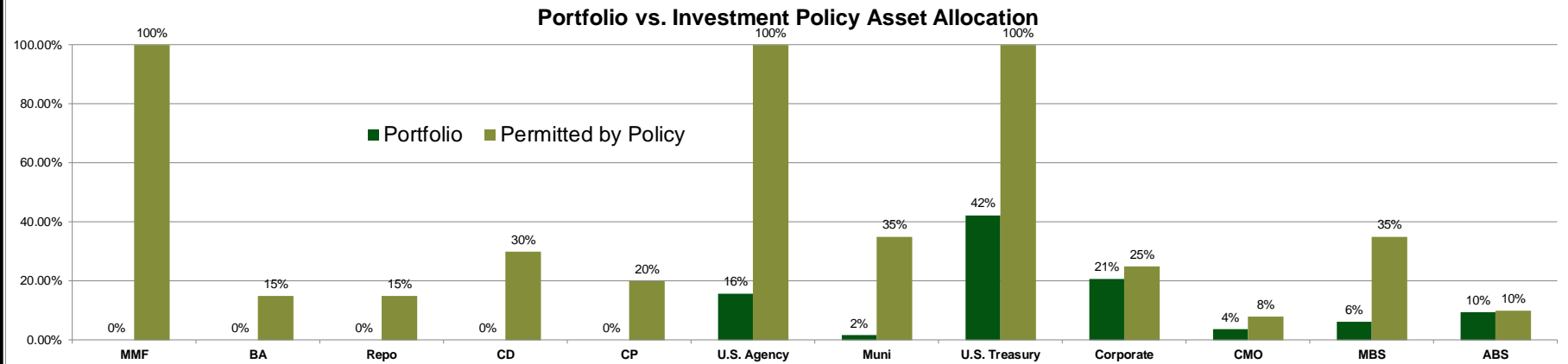
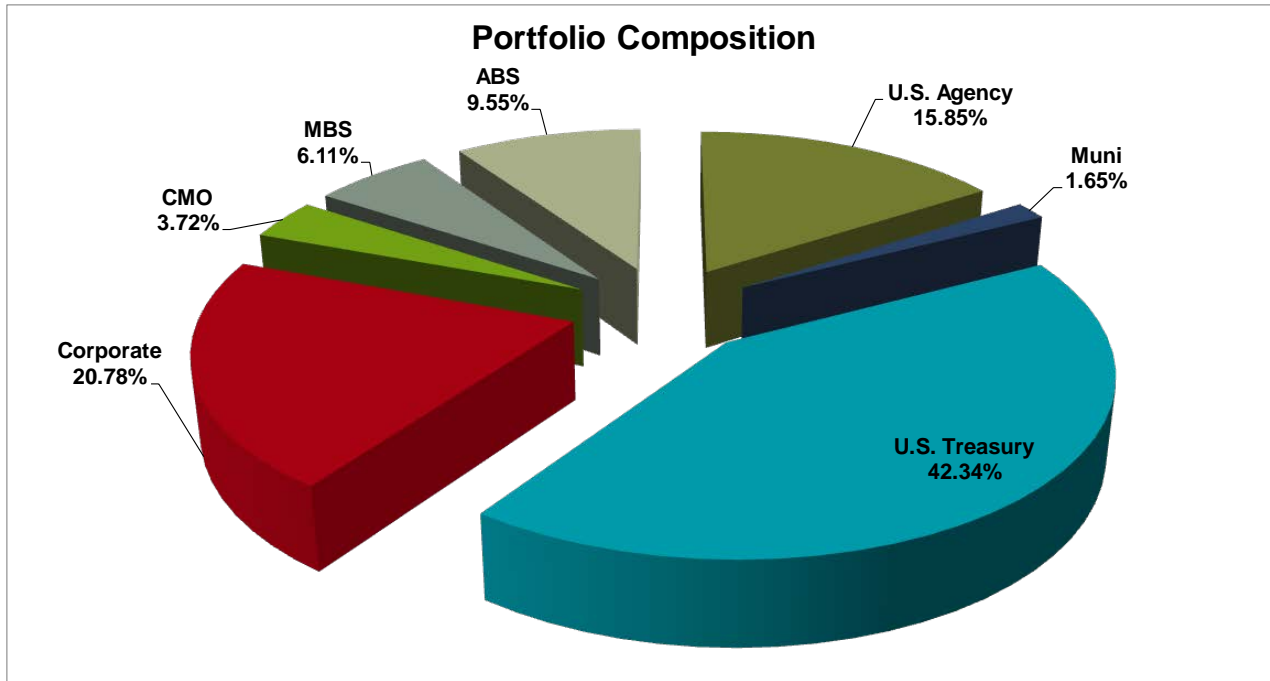
**Portfolio Effective Maturity Distribution**



Leon County  
 Asset Allocation for the Insight Managed Portfolio  
 Quarter Ended March 31, 2016

<b>Asset Allocation</b>	<b>Assets</b>	<b>Percent of Portfolio</b>	<b>Permitted by Policy</b>
Money Market Funds	-	0.00%	100%
Bankers Acceptances	-	0.00%	15%
Repurchase Agreements	-	0.00%	15%
Certificates of Deposit	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
U.S. Agency Notes <sup>(8)</sup>	12,493,196	15.85%	100%
Municipal Notes	1,301,275	1.65%	35%
U.S. Treasury Notes	33,377,597	42.34%	100%
Corporate Notes	16,377,384	20.78%	25%
Collateralized Mortgage Obligations (CMO)	2,931,306	3.72%	8%
Mortgage Backed Securities (MBS)	4,819,426	6.11%	35%
Asset Backed Securities (ABS)	7,530,763	9.55%	10%
<b>Total Portfolio</b>	<b>78,830,946</b>	<b>100.00%</b>	

# Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended March 31, 2016



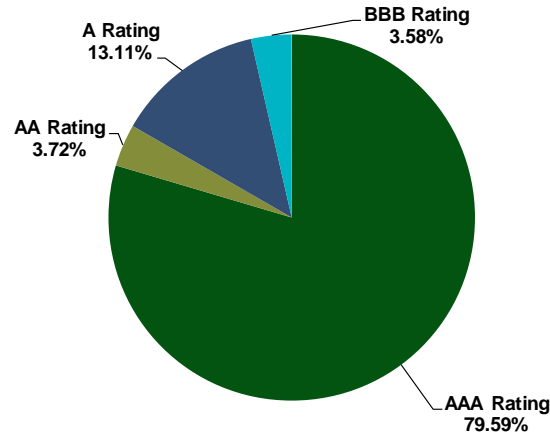
## Leon County Ratings Distribution for the Insight Managed Portfolio Quarter Ended March 31, 2016

### Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

### Long Term Rating Distribution

AAA Rating <sup>(11)</sup>	62,740,016	79.59%	78.04%
AA Rating	2,933,805	3.72%	8.26%
A Rating	10,334,046	13.11%	13.71%
BBB Rating	2,823,079	3.58%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	<b>78,830,946</b>	<b>100.00%</b>	<b>100.01%</b>
 Total Portfolio	<b>78,830,946</b>	<b>100.00%</b>	<b>100.01%</b>



## Leon County

# Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended March 31, 2016

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the March 31, 2016 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during March 2016.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FFCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County.
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks.

## Leon County Additional Disclosure

### Additional Disclosure

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1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**