

Leon County  
Investment Report  
Quarter Ended June 30, 2018

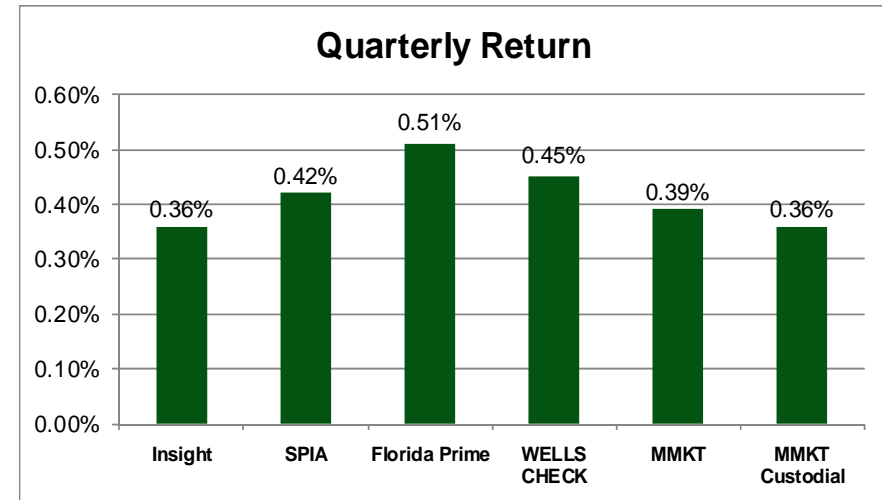
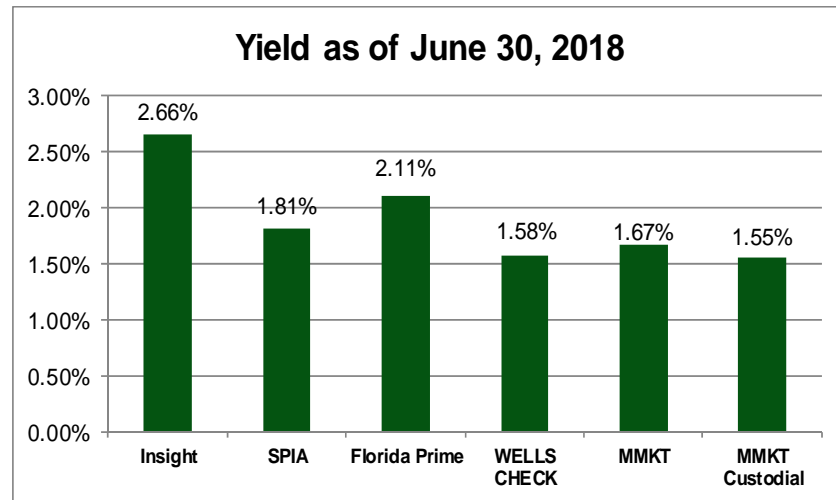
Leon County  
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Leon County  
Summary Portfolio Review  
Quarter Ended June 30, 2018

## Leon County Portfolio Performance and Characteristics for the Internal and External Portfolio Quarter Ended June 30, 2018

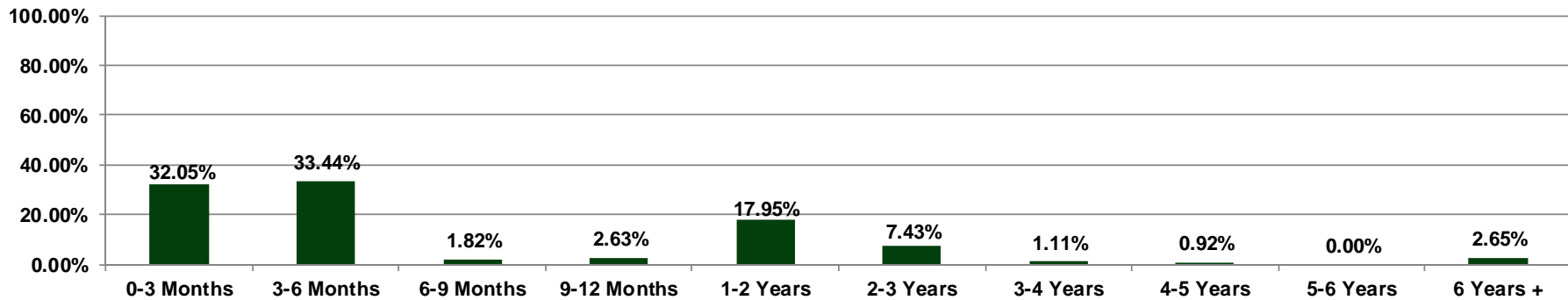
Portfolio Name <sup>(10)</sup>	Quarter End Balance	Quarterly Return	Yield <sup>(4)</sup>	Effective Duration
Insight Managed Portfolio <sup>(1)</sup>	55,647,590	0.36% <sup>(9)</sup>	2.66%	1.60
Florida Treasury SPIA <sup>(2,3)</sup>	62,199,769	0.42% <sup>(12)</sup>	1.81%	2.99
State Board of Administration Pool (Florida Prime) <sup>(2)</sup>	20,173,210	0.51% <sup>(12)</sup>	2.11%	NA
Wells Fargo Checking Account <sup>(2,5)</sup>	5,081,518	0.45% <sup>(12)</sup>	1.58%	NA
Money Market Holdings <sup>(2)</sup>	15,100,912	0.39% <sup>(12)</sup>	1.67%	NA
Money Market Holdings Custodial <sup>(2)</sup>	138,651	0.36% <sup>(12)</sup>	1.55%	NA
	158,341,650	0.41%	2.13%	2.33



Leon County  
Maturity Distribution for the Internal and External Portfolio  
Quarter Ended June 30, 2018

Maturity Distribution	Assets	Portfolio
0-3 Months	50,752,857	32.05%
3-6 Months	52,952,054	33.44%
6-9 Months	2,885,751	1.82%
9-12 Months	4,164,726	2.63%
1-2 Years	28,415,760	17.95%
2-3 Years	11,760,360	7.43%
3-4 Years	1,761,763	1.11%
4-5 Years	1,455,823	0.92%
5-6 Years	-	0.00%
6 Years +	4,192,555	2.65%
	158,341,650	100.00%

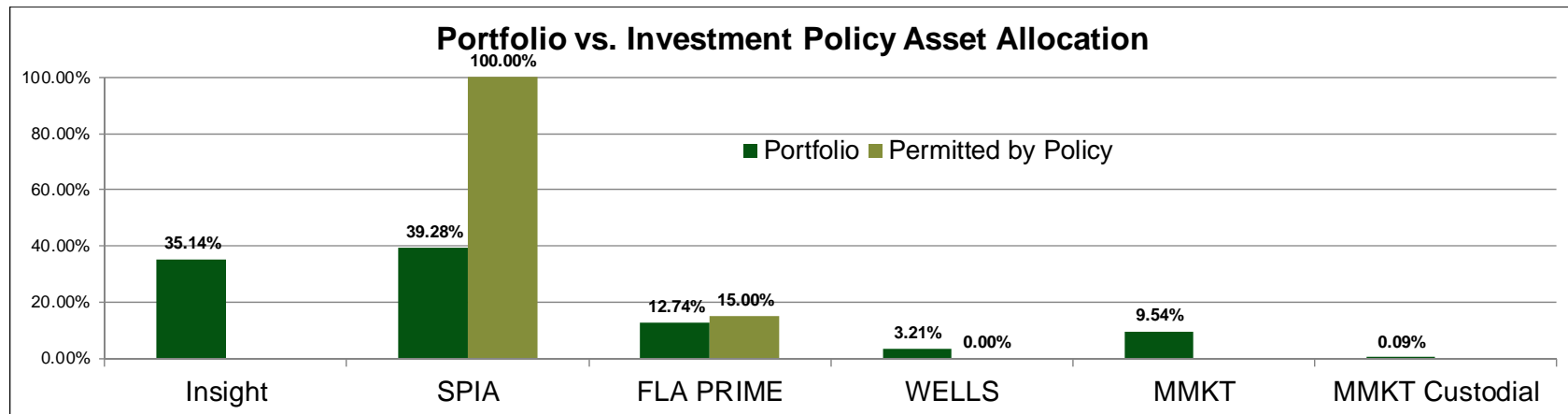
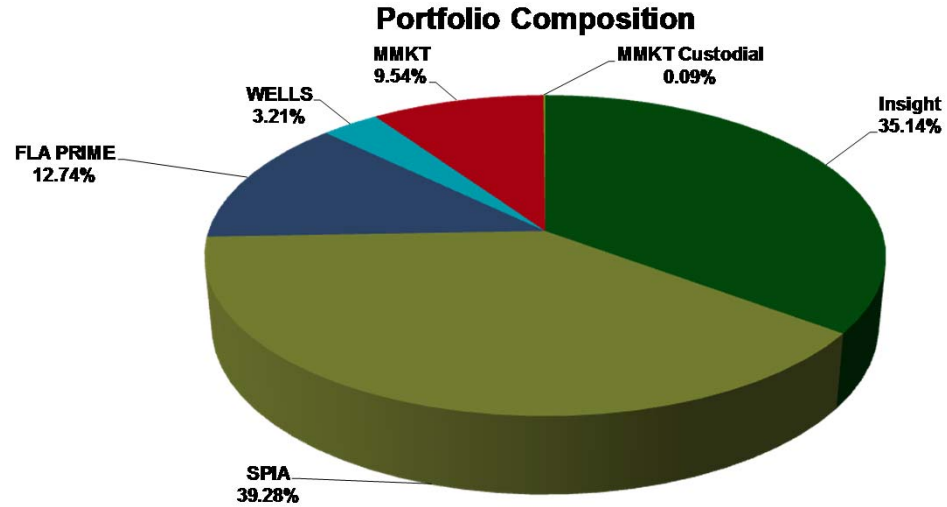
**Portfolio Maturity Distribution**



Leon County  
 Asset Allocation for the Internal and External Portfolio  
 Quarter Ended June 30, 2018

<b>Asset Allocation</b>	<b>Assets</b>	<b>Percent of Portfolio</b>	<b>Policy <sup>(6)</sup></b>
Insight Managed Portfolio	55,647,590	35.14%	NA
Florida Treasury SPIA	62,199,769	39.28%	100%
State Board of Administration Pool (Florida Prime)	20,173,210	12.74%	15%
Wells Fargo Checking Account	5,081,518	3.21%	NA
Money Market Holdings	15,100,912	9.54%	NA
Money Market Custodial	138,651	0.09%	NA
<b>Total Portfolio</b>	<b>158,341,650</b>	<b>100.00%</b>	

## Leon County Asset Allocation for the Internal and External Portfolio Quarter Ended June 30, 2018



## Leon County Ratings Distribution for the Internal and External Investment Portfolio Quarter Ended June 30, 2018

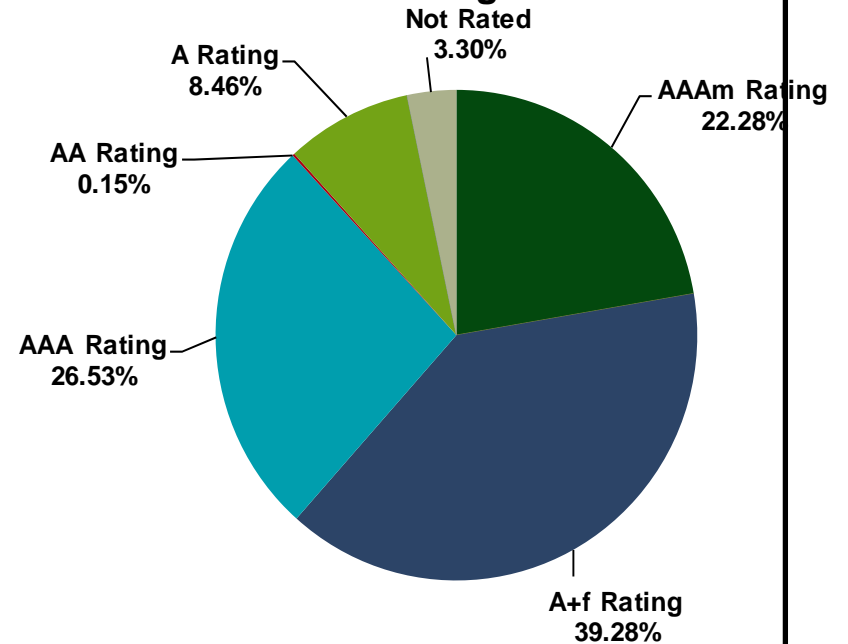
### Short Term Rating Distribution

	Assets	Percent of Portfolio
AAAm	35,274,122	22.28%
A+f	62,199,769	39.28%
	97,473,891	61.56%

### Long Term Rating Distribution

AAA Rating <sup>(1)</sup>	42,011,148	26.53%
AA Rating	242,694	0.15%
A Rating	13,393,748	8.46%
BBB Rating	-	0.00%
BB Rating	-	0.00%
B Rating	-	0.00%
<B Rating	-	0.00%
	55,647,590	35.14%
Not Rated	5,220,169	3.30%
Total Portfolio	158,341,650	100.00%

### Portfolio Ratings Allocation

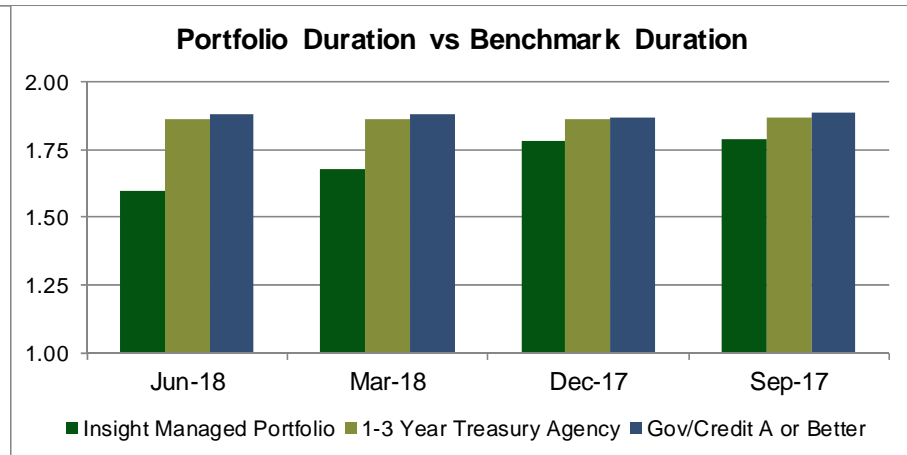
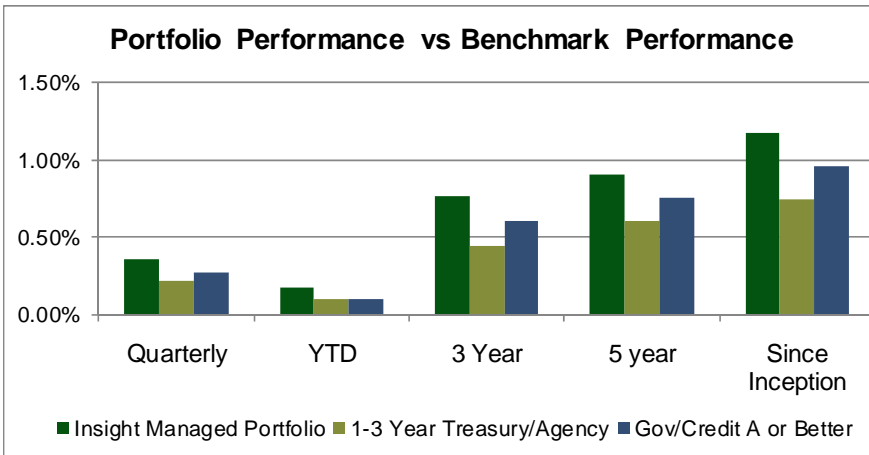




Leon County  
Insight Investment Portfolio Review  
Quarter Ended June 30, 2018

## Leon County Portfolio Performance and Characteristics for the Insight Managed Portfolio Quarter Ended June 30, 2018

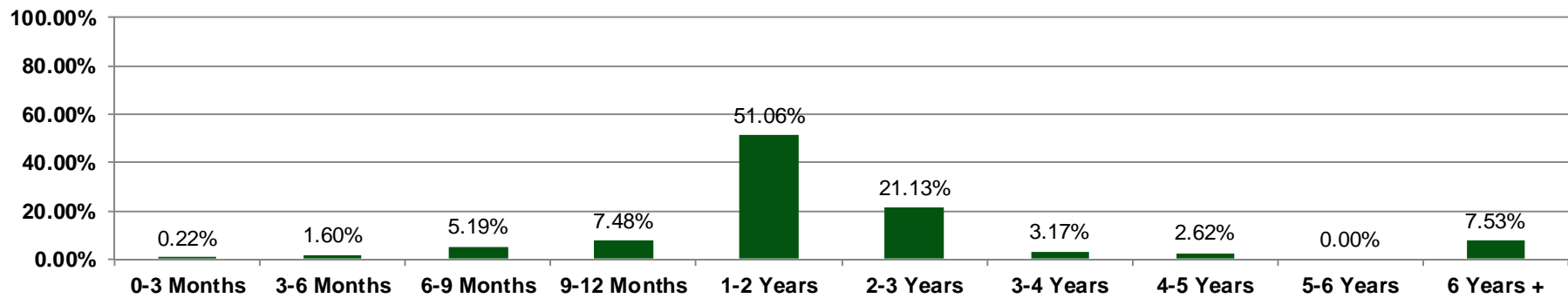
Investment Portfolio	Ending Balance			Investment Portfolio	Ending Balance	
Weighted Market Yield	2.66%			Securities Market Value	55,423,222	
Weighted Yield on Cost	2.63%			Securities Accrued Interest	224,368	
Weighted Coupon	1.80%			Securities Market Value w/ Accrued	55,647,590	
Performance		Quarterly	YTD	3 Year	5 year	Since Inception <sup>(7)</sup>
Investment Portfolio		0.36%	0.17%	0.77%	0.90%	1.17%
1-3 Year Treasury/Agency Index		0.22%	0.10%	0.44%	0.60%	0.74%
US Corporate/Government - A or Better Index		0.27%	0.10%	0.61%	0.75%	0.96%
Duration		Jun-18	Mar-18	Dec-17	Sep-17	
Investment Portfolio		1.60 Years	1.68 Years	1.78 Years	1.79 Years	
1-3 Year Treasury/Agency Index		1.86 Years	1.86 Years	1.86 Years	1.87 Years	
US Corporate/Government - A or Better Index		1.88 Years	1.88 Years	1.87 Years	1.89 Years	



Leon County  
Maturity Distribution for the Insight Managed Portfolio  
Quarter Ended June 30, 2018

Maturity Distribution	Assets	Percent of Portfolio
0-3 Months	122,189	0.22%
3-6 Months	888,662	1.60%
6-9 Months	2,885,751	5.19%
9-12 Months	4,164,726	7.48%
1-2 Years	28,415,760	51.06%
2-3 Years	11,760,360	21.13%
3-4 Years	1,761,763	3.17%
4-5 Years	1,455,823	2.62%
5-6 Years	-	0.00%
6 Years +	4,192,555	7.53%
	55,647,590	100.00%

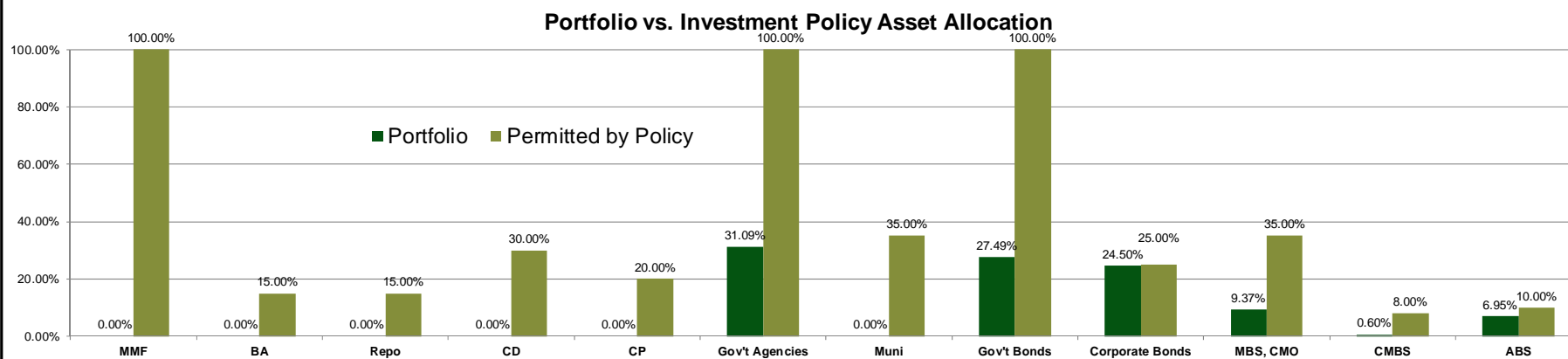
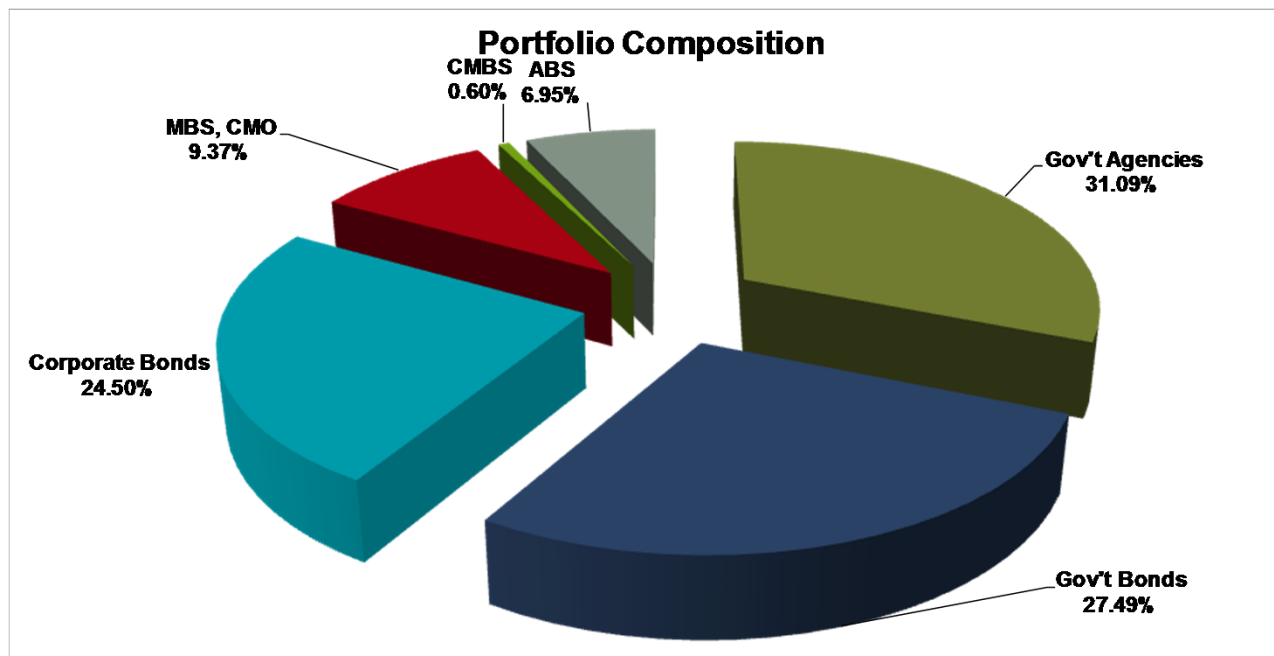
**Portfolio Effective Maturity Distribution**



Leon County  
 Asset Allocation for the Insight Managed Portfolio  
 Quarter Ended June 30, 2018

Asset Allocation	Assets	Percent of Portfolio	Permitted by Policy
Money Market Funds (MMF)	-	0.00%	100%
Bankers Acceptances (BA)	-	0.00%	15%
Repurchase Agreements (Repo)	-	0.00%	15%
Certificates of Deposit (CD)	-	0.00%	30%
Commercial Paper (CP)	-	0.00%	20%
Government Agencies <sup>(8)</sup>	17,303,595	31.09%	100%
Municipal/Provincial Bonds (Muni)	-	0.00%	35%
Government Bonds	15,298,542	27.49%	100%
Corporate Bonds	13,636,442	24.50%	25%
Mortgage Backed Bonds (MBS, CMO)	5,212,099	9.37%	35%
Gov't-issued Commercial Mortgage-Backed (CMBS)	332,001	0.60%	8%
Asset Backed Securities (ABS)	3,864,911	6.95%	10%
<b>Total Portfolio</b>	<b>55,647,590</b>	<b>100.00%</b>	

# Leon County Asset Allocation for the Insight Managed Portfolio Quarter Ended June 30, 2018



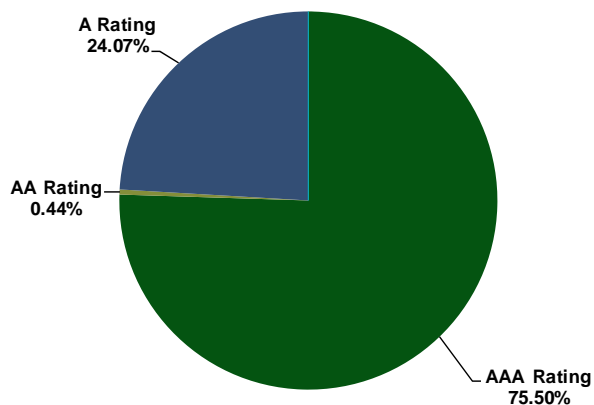
## Leon County Ratings Distribution for the Insight Managed Portfolio Quarter Ended June 30, 2018

### Short Term Rating Distribution

	Assets	Percent of Portfolio	Benchmark
A-1+	-	0.00%	0.00%
A-1	-	0.00%	0.00%
	-	0.00%	0.00%

### Long Term Rating Distribution

AAA Rating <sup>(10)</sup>	42,011,148	75.50%	78.13%
AA Rating	242,694	0.44%	8.26%
A Rating	13,393,748	24.07%	13.61%
BBB Rating	-	0.00%	0.00%
BB Rating	-	0.00%	0.00%
B Rating	-	0.00%	0.00%
<B Rating	-	0.00%	0.00%
	55,647,590	100.00%	100.00%
Total Portfolio	55,647,590	100.00%	100.00%



## Leon County

### Footnotes for Leon County's Internal and External Managed Investment Portfolio Quarter Ended June 30, 2018

1. Insight Investment Quarterly Return and Yield are gross of fees.
2. FLGIT, SPIA, Florida Prime and Wells Fargo quarterly return and yield are net of fees.
3. Florida Treasury SPIA Effective Duration is from the June 30, 2018 Florida State Treasury Investment Trust Report, Page 9.
4. All yields are reported on an annualized basis.
5. The Wells Fargo Checking Account represents the month end balance available for earnings credit during June 2018.
6. These limits pertain to allocation at time of purchase. The Finance Director shall have the option to further restrict or increase investment percentages from time to time based on market conditions.
7. Insight Investment began managing Leon County's investment portfolio on June 1, 2010 (inception date).
8. Includes FNMA, FHLMC, FCCB, FHLB and other U.S. Agency Securities.
9. Quarterly Total Return weighted average based on investments with available total return calculations.
10. Return and balance information for all non-Insight managed assets provided by external manager reports and Leon County Clerk of Courts
11. As of September 30, 2012, the methodology used for U.S. Treasury and U.S. Agency ratings reflects the methodology used by the benchmarks. Insight assigns all other securities the lower of Moodys and S&P ratings.
12. Quarterly Returns calculated and provided by Leon County Clerk of Courts.

## Leon County Additional Disclosure

### Additional Disclosure

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1. Insight Investment, which is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, is providing advisory services for all funds designated within the Insight Investment Portfolio.
2. This presentation is intended for use in one-on-one presentations to the prospective client only. This presentation is not intended to be used as advertising nor is it for distribution for any other prospective clients.
3. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. **Past performance is no guarantee of future results.**
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